
Westwood Holdings Group, Inc.

First Quarter 2015 Conference Call

April 29, 2015



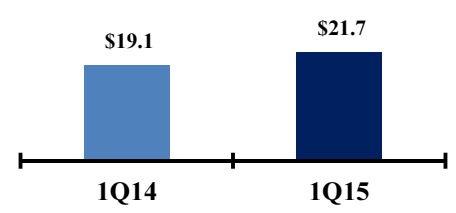
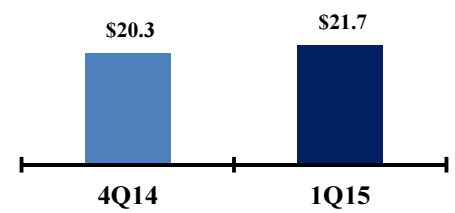
WESTWOOD®

First Quarter 2015 Review

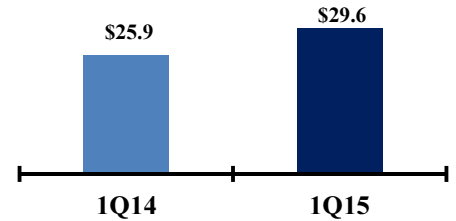
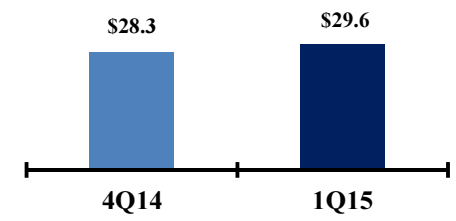
Sequential Quarters

Year over Year

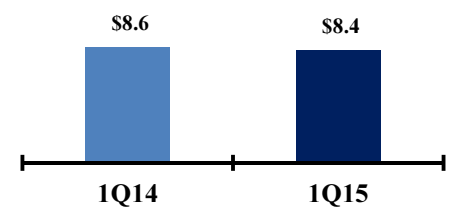
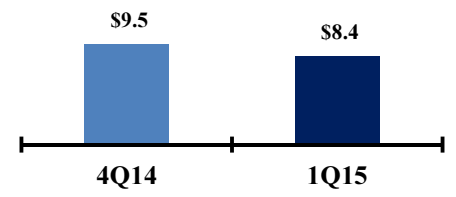
AUM⁽¹⁾
(\$ in billions)



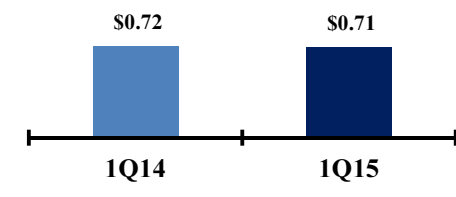
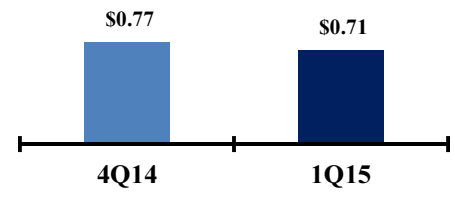
Total Revenues⁽²⁾
(\$ in millions)



Pretax Income⁽³⁾
(\$ in millions)



GAAP EPS⁽³⁾
(Diluted)

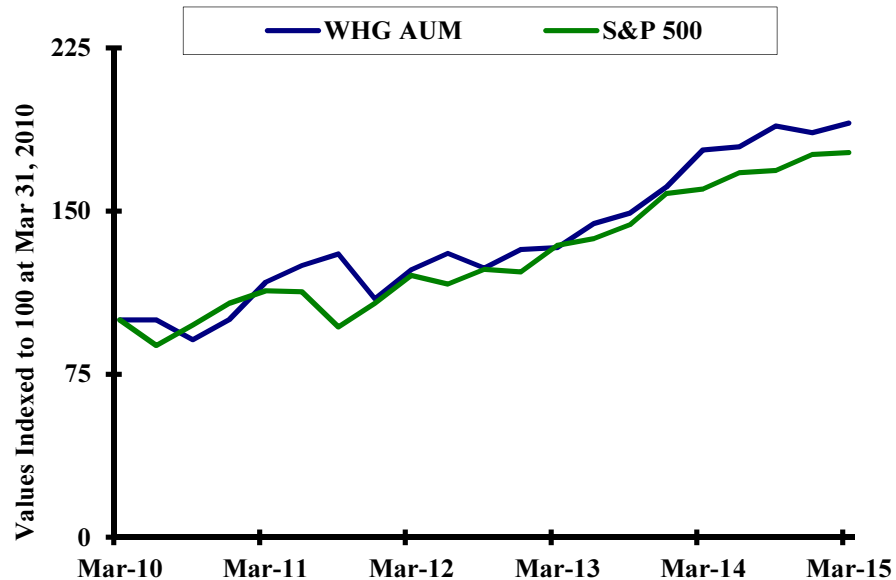


(1) Assets under management
 (2) Total revenue includes a performance fee of \$0.3M in 1Q 2015 and \$0.4M in 1Q 2014
 (3) Pretax Income and GAAP EPS were negatively impacted by Woodway transaction costs of \$0.7M and approximately \$0.06, respectively

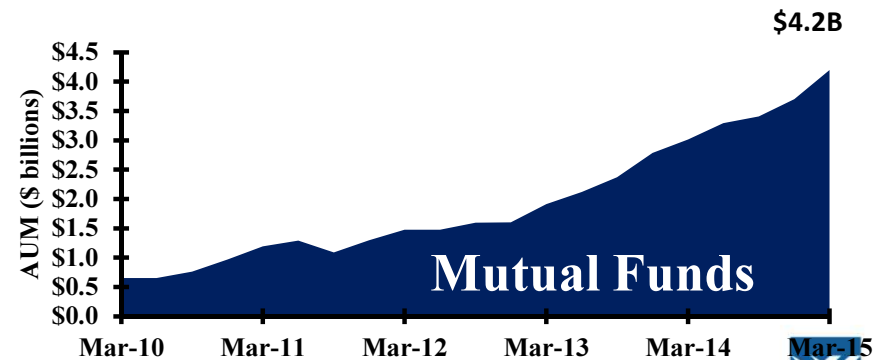
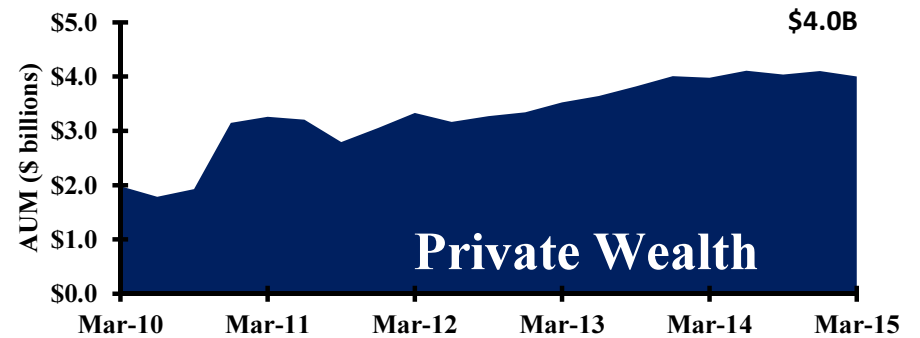
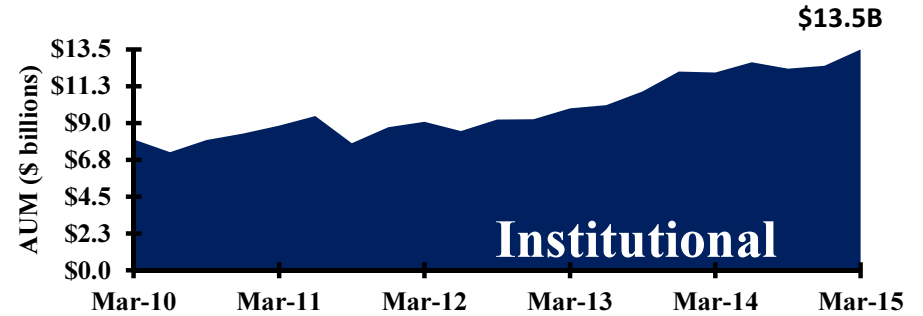


Growth in Assets Under Management

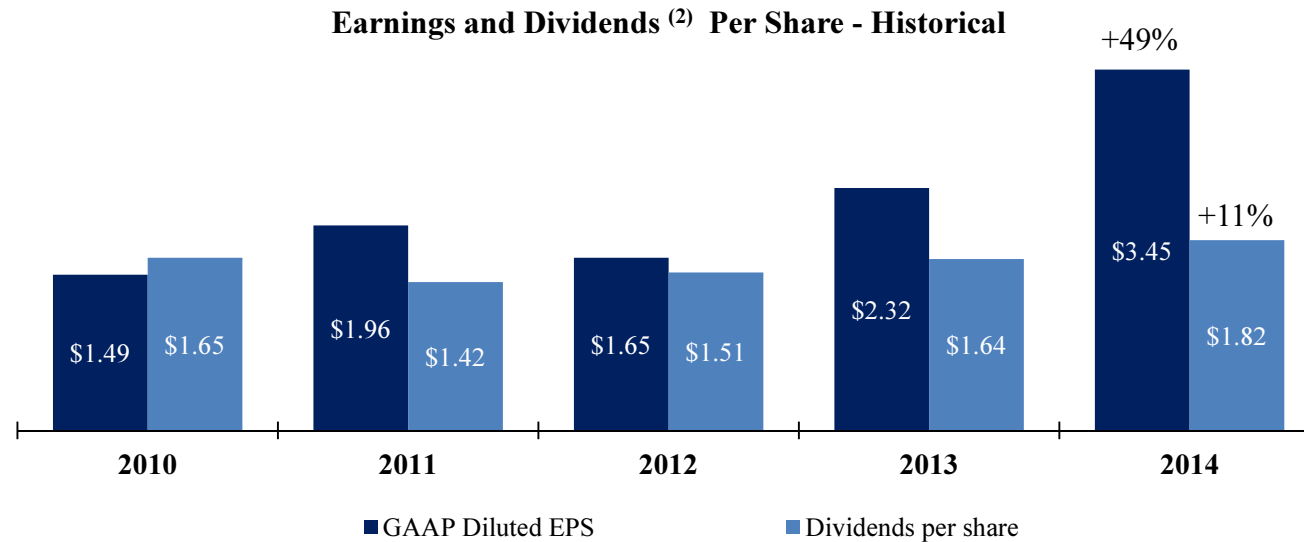
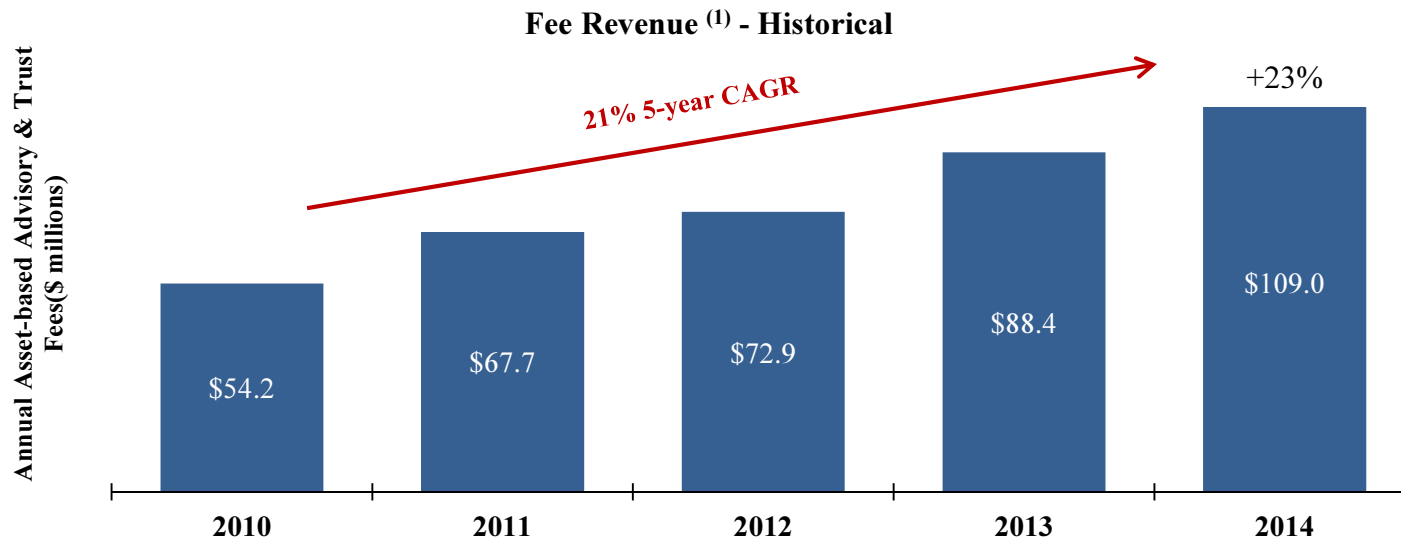
Five-Year AUM Growth vs. S&P 500



\$21.7 Billion AUM at 03/31/15



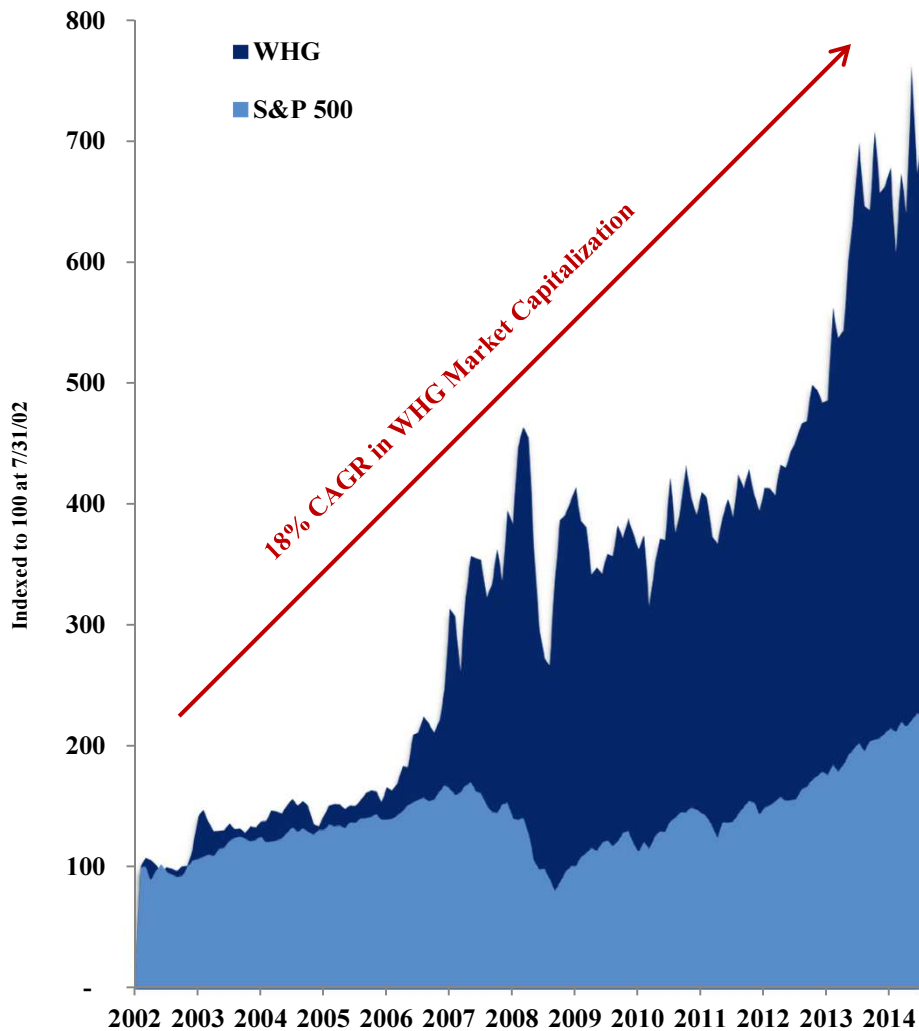
Financial Trends



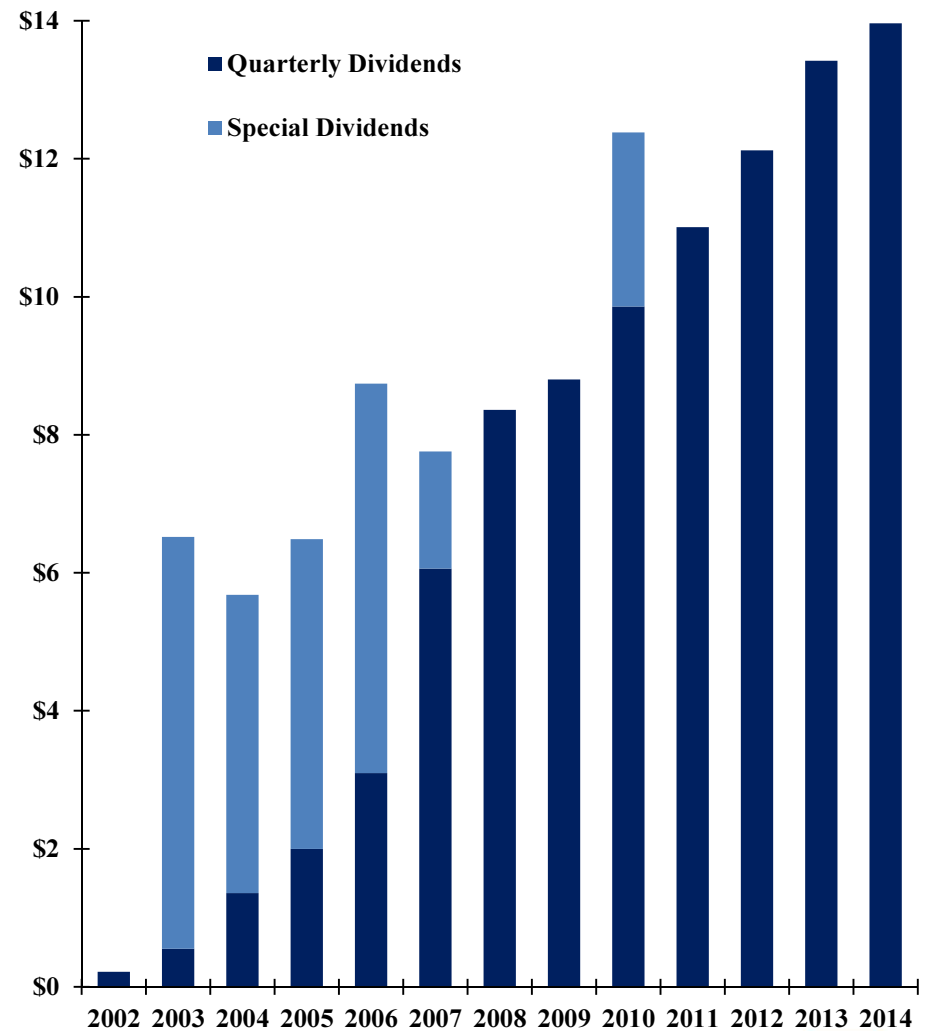
(1) Asset based fee revenue, excluding performance fees.
 (2) Includes special dividends.

Shareholder Value Creation

WHG vs. S&P 500 Market Capitalization



Annual Dividends ⁽¹⁾



⁽¹⁾ In millions

Safe Harbor Statement

This presentation may include statements that are not purely historical facts, including, without limitation, statements about our expected future financial position, results of operations or cash flows, as well as other statements including, without limitation, words such as “anticipate,” “forecast,” “believe,” “plan,” “estimate,” “expect,” “intend,” “should,” “could,” “goal,” “may,” “target,” “designed,” “on track,” “comfortable with,” “optimistic” and other similar expressions, constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Actual results and the timing of some events could differ materially from those projected in or contemplated by the forward-looking statements due to a number of factors, including, without limitation: regulations adversely affecting the financial services industry; the composition and market value of our assets under management; competition in the investment management industry; our investments in foreign companies; our ability to develop and market new investment strategies successfully; our ability to pursue and properly integrate acquired businesses; litigation risks; our ability to retain qualified personnel; our relationships with current and potential customers; our ability to properly address conflicts of interest; our ability to maintain adequate insurance coverage; our ability to maintain an effective information systems; our ability to maintain effective cyber security; our ability to maintain an effective system of internal controls; our ability to maintain our fee structure in light of competitive fee pressures; our relationships with investment consulting firms; the significant concentration of our revenues in a small number of customers; and the other risks detailed from time to time in Westwood’s SEC reports, including but not limited to, its annual report on Form 10-K for the year ended December 31, 2014 and Form 10-Q for quarter ended March 31, 2015. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Except as required by law, Westwood is not obligated to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date of this presentation or to reflect the occurrence of unanticipated events.