



WESTWOOD
HOLDINGS GROUP, INC.*
September 22, 2006

Westwood Holdings Group Announces Reduction in Minimum Investment for All WHG Funds

DALLAS--(BUSINESS WIRE)--Sept. 22, 2006--Westwood Holdings Group, Inc. (NYSE: WHG) announced today that, effective immediately, the minimum initial investment for all WHG Funds will be reduced from \$100,000 to \$5,000. Advised by Westwood Management Corp., the WHG Funds include the WHG SMidCap Fund (WHGMX) and the WHG Income Opportunity Fund (WHGIX), launched in December 2005, the WHG LargeCap Value Fund (WHGLX), launched in July 2006, and the WHG Balanced Fund (WHGBX), launched in September 2006.

The four WHG Funds mimic Westwood's current institutional strategies. The total expense ratios are capped at 1.00% for the WHG LargeCap Value Fund, WHG Balanced Fund and WHG Income Opportunity Fund and at 1.25% for the WHG SMidCap Fund.

"Westwood has a long and respected history of serving both institutional and individual investors," said Brian Casey, CEO of Westwood Holdings Group. "By decreasing the minimum investment for the WHG Funds from \$100,000 to \$5,000, we are offering retail investors institutional quality investment vehicles at an institutional cost structure. And we hope to decrease expenses as the funds grow, passing economies of scale along to investors."

About Westwood

Westwood Holdings Group, Inc. manages investment assets and provides services for its clients through two subsidiaries, Westwood Management Corp. and Westwood Trust. Westwood Management Corp. is a registered investment advisor and provides investment advisory services to corporate pension funds, public retirement plans, endowments and foundations, mutual funds and clients of Westwood Trust. Westwood Trust provides, to institutions and high net worth individuals, trust and custodial services and participation in common trust funds that it sponsors. Westwood Holdings Group, Inc. trades on the New York Stock Exchange under the symbol "WHG." For more information, please visit the Company's website at www.westwoodgroup.com.

More information regarding the WHG Funds is available by calling 1-877-FUND-WHG or visiting the funds' website at www.whgfunds.com.

Mutual fund investing involves risk including loss of principal. In addition to the normal risks associated with investing, investments in smaller companies typically exhibit higher volatility. There is no assurance that a fund will meet its stated objective.

To determine if a Fund is an appropriate investment for you, carefully consider the Fund's investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Fund's prospectus, which may be obtained by calling 1-877-FUND-WHG (877-386-3944). Read it carefully before investing.

The WHG Funds are distributed by SEI Investments Distribution Co., which is not affiliated with Westwood Management Corp. or any other affiliate.

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SOURCE: Westwood Holdings Group, Inc.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding Westwood Holdings Group, Inc.'s business which are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report or Form 10-K for the most recently ended fiscal year.