



WESTWOOD
HOLDINGS GROUP, INC.*

December 12, 2013

Westwood Receives Over \$500 Million Initial Investment in Emerging Markets UCITS Fund

DALLAS--(BUSINESS WIRE)-- Westwood Holdings Group, Inc. (NYSE:WHG) today announced receipt of approximately \$160 million as the final tranche of initial funding of Westwood Emerging Markets Fund (the "Fund"), the first sub-fund of Westwood Investment Funds plc, its Irish-domiciled UCITS umbrella fund. Patricia Perez-Coutts and her Toronto-based team at Westwood International Advisors Inc. ("Westwood International") manage the Westwood Emerging Markets Fund. The UCITS fund provides access for non-U.S. investors to Westwood International's experienced approach to uncovering investment opportunities in emerging markets throughout the world.

"We launched our UCITS fund to respond to demand for our Emerging Markets strategy from U.K. pension plans of three blue-chip companies," said Brian Casey, Westwood's President and CEO. "We are pleased to have launched this fund on a significant scale with initial funding from these three clients exceeding \$500 million. Ireland has earned a reputation as a leading domicile for regulated investment funds and the UCITS structure provides an attractive pooled fund vehicle for non-U.S. investors. We look forward to launching additional UCITS funds in the future and expanding our client offerings beyond our traditional U.S. markets."

About Westwood

Westwood Holdings Group, Inc. provides investment management services to institutional investors, private wealth clients and financial intermediaries. Westwood manages a range of investment strategies including U.S., Global and Emerging Markets equities as well as income-oriented portfolios. Access to these strategies is available through separate accounts, commingled funds, the Westwood FundsTM family of mutual funds and UCITS funds. Westwood has significant, broad-based employee ownership and trades on the New York Stock Exchange under the symbol "WHG." Based in Dallas, Westwood also maintains offices in Omaha and Toronto.

For more information on Westwood, please visit our website at www.westwoodgroup.com.

Forward-looking Statements

Statements in this press release that are not purely historical facts constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934, as amended. Actual results and the timing of some events could differ materially from those projected in or contemplated by the forward-looking statements due to a number of factors including, without limitation, our ability to identify and successfully market services that appeal to our customers; our ability to develop and market new asset classes successfully; downturns in the financial markets; competition in the marketplace; and other risks detailed from time to time in Westwood's Securities and Exchange Commission filings including but not limited to its annual report on Form 10-K for the year ended December 31, 2012 and its quarterly reports on Form 10-Q for the quarters ended March 31, 2013, June 30, 2013 and September 30, 2013. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Except as required by law, Westwood is not obligated to release publicly any revisions to these forward-looking statements to reflect events or circumstances after the date of this press release or to reflect the occurrence of unanticipated events.

Shares in the Westwood Emerging Markets Fund are being offered and sold to certain institutional investors outside the United States in reliance on Regulation S under the Securities Act. Shares in the fund have not been registered under the Securities Act or any state securities laws and may not be offered or sold in the United States absent registration or applicable exemption from the registration requirements under the Securities Act and applicable state securities laws. This press release is neither an offer to sell or a solicitation of an offer to buy shares in the Westwood Emerging Markets Fund or any other securities and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale is unlawful.

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