



WESTWOOD
HOLDINGS GROUP, INC.*
February 8, 2006

Westwood Holdings Group, Inc. Names Richard Frank to Its Board of Directors

DALLAS, Feb. 8 /PRNewswire-FirstCall/ -- Westwood Holdings Group, Inc. (NYSE: WHG), an institutional asset management firm, today announced the election of Richard M. Frank to its Board of Directors. The Company also announced that Leonard Riggs, Jr., M.D. has resigned and decided not to stand for re-election to the Board due to personal commitments.

Mr. Frank has been Chairman of the Board and Chief Executive Officer of CEC Entertainment, Inc. since March 1986 and has been a director since June 1985. He served as President and Chief Operating Officer of CEC Entertainment, Inc. from June 1985 until October 1988. He joined CEC Entertainment, Inc. in 1985. Mr. Frank will be a member of the Company's audit and governance/nominating committees as well as a director of Westwood Trust.

"We are excited to welcome Dick to our Board," said Brian O. Casey, President and Chief Executive Officer of Westwood. "Dick has significant public company leadership expertise that will benefit our Company and the Board. We also thank Leonard for his service to Westwood and applaud his desire to contribute more of his time to charitable endeavors."

About Westwood

Westwood Holdings Group, Inc. manages investment assets and provides services for its clients through two subsidiaries, Westwood Management Corp. and Westwood Trust. Westwood Management Corp. is a registered investment advisor and provides investment advisory services to corporate pension funds, public retirement plans, endowments and foundations, mutual funds and clients of Westwood Trust. Westwood Trust provides, to institutions and high net worth individuals, trust and custodial services and participation in common trust funds that it sponsors. Westwood Holdings Group, Inc. trades on the New York Stock Exchange under the symbol "WHG". For more information, please visit the Company's website at <http://www.westwoodgroup.com>.

Investor Relations

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SOURCE Westwood Holdings Group, Inc.

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