



WESTWOOD
HOLDINGS GROUP, INC.*
April 22, 2004

Westwood Holdings Group, Inc. Names Tom Davis and Leonard Riggs to Its Board of Directors

DALLAS, April 22 /PRNewswire-FirstCall/ -- Westwood Holdings Group, Inc. (NYSE: WHG), an institutional asset management firm, today announced the election of Mr. Tom C. Davis and Dr. Leonard Riggs, Jr. to its Board of Directors.

Mr. Davis has served as Chief Executive Officer of The Concorde Group, a private investment firm, since March 2001, and serves on the Board of Directors of Dean Foods Company (NYSE). He has served as a director of Westwood Trust since March 2004. He was the managing partner and head of banking and corporate finance for the Southwest division of Credit Suisse First Boston (formerly DLJ) from March 1984 to February 2001. Mr. Davis will be a member of the Company's audit and compensation committees.

Dr. Riggs is a private investor and until recently was Chairman and Chief Executive Officer of EmCare, Inc., a publicly-held outsourced healthcare business services company specializing in emergency medicine. He has served as a director of Westwood Trust since March 2004. He served as the Director of Emergency Medicine at Baylor University Medical Center from 1974 until 1998 and is a former president of the American College of Emergency Physicians. He serves on the board of Prentiss Properties (NYSE), Southwestern Medical Foundation, Centenary College, Baylor Healthcare System Foundation, and is currently the President of the board of St. Marks School of Texas. Dr. Riggs will be a member of the Company's audit and governance/nominating committees.

"We welcome Tom and Leonard to our Board, in which five of the seven members are now independent directors," said Susan Byrne, Chairman and Chief Executive Officer of Westwood. "Tom brings significant financial services industry expertise while Leonard has valuable experience leading and building an entrepreneurial company. Tom and Leonard also currently serve as directors for other NYSE-listed companies, further enhancing our Board's leadership and corporate governance capabilities."

About Westwood

Westwood Holdings Group, Inc. manages investment assets and provides services for its clients through two subsidiaries, Westwood Management Corp. and Westwood Trust. Westwood Management Corp. is a registered investment advisor and provides investment advisory services to corporate pension funds, public retirement plans, endowments and foundations, mutual funds and clients of Westwood Trust. Westwood Trust provides, to institutions and high net worth individuals, trust and custodial services and participation in common trust funds that it sponsors. Westwood Holdings Group, Inc. trades on the New York Stock Exchange under the symbol "WHG". For more information, please visit the Company's website at www.westwoodgroup.com.

Investor Relations

214-756-6900

SOURCE Westwood Holdings Group, Inc.

-0- 04/22/2004

/CONTACT: Bill Hardcastle of Westwood Holdings Group, Inc.,

+1-214-756-6383/

/Web site: <http://www.westwoodgroup.com> /

(WHG)

CO: Westwood Holdings Group, Inc.

ST: Texas

IN: FIN

SU: PER

AW-CD

-- DATH046 --

