## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*<br>WOOLDRIDGE RAYMOND E |  |          | 2. Issuer Name and Ticker or Trading Symbol<br>WESTWOOD HOLDINGS GROUP INC |                  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner |                       |  |  |  |  |  |
|--|--|----------|--|------------------|--|-----------------------|--|--|--|--|--|
| (Last) (First) (Middle)<br>200 CRESCENT COURT                    |  | (Middle) | WHG   3. Date of Earliest Transaction (Month/Day/Year)   02/16/2012        |                  | Officer (give title below)   | Other (specify below) |  |  |  |  |  |
| STE 1200   |  |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                   | 6. Indi<br>Line) | 6. Individual or Joint/Group Filing (Check Applicable Line)  |                       |  |  |  |  |  |
| (Street)<br>DALLAS TX 75201                                      |  |          |  | X                | Form filed by One Reporting Person   |                       |  |  |  |  |  |
|  |  | 75201    |  |                  | Form filed by More the<br>Person   | an One Reporting      |  |  |  |  |  |
| (City)   | (State)  | (Zip)    |  |                  |  |                       |  |  |  |  |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |          |  |                  |  |                       |  |  |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transac<br>Code (Ir<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and<br>5) |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |            |
|---------------------------------|--|---|---------------------------------|---|---|---------------|--|--|---|------------|
|                                 |  |   | Code                            | v | Amount  | (A) or<br>(D) | Price  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                       | (Insu: 4)   | (Instr. 4) |
| common stock                    | 02/16/2012                                 |   | S                               |   | 677   | D             | \$39.9939  | 70,326   | D   |            |
| common stock                    | 02/17/2012                                 |   | S                               |   | 136   | D             | \$39.59  | 70,190   | D   |            |
| common stock                    | 02/21/2012                                 |   | S                               |   | 882   | D             | \$39.5652  | 69,308   | D   |            |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| (   |   |  |   |                                  |   |   |   |                     |                                       |   |  |  |  |                         |  |
|---|---|--|---|----------------------------------|---|---|---|---------------------|---------------------------------------|---|--|--|--|-------------------------|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |  | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transact<br>Code (In<br>8) |   | of<br>Deriv<br>Secur<br>Acqu<br>(A) or<br>Dispo<br>of (D) | Derivative (Month/Day/Year)<br>securities<br>Acquired<br>A) or<br>Disposed<br>of (D)<br>Instr. 3, 4 |                     | Amour<br>Securit<br>Underl<br>Derivat | nt of<br>ties<br>ying<br>tive<br>ty (Instr. | of<br>Derivative                       | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | Beneficial<br>Ownership |  |
|   |   |  |   | Code                             | v | (A)   | (D)   | Date<br>Exercisable | Expiration<br>Date                    | Title                                       | Amount<br>or<br>Number<br>of<br>Shares |  |  |                         |  |

Explanation of Responses:

William R. Hardcastle, Jr. as attorney-in-fact

02/21/2012

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.