



WESTWOOD
HOLDINGS GROUP, INC.*

July 10, 2008

Westwood Trust Welcomes Richard D. Frazar to Its Wealth Management Team

DALLAS, Jul 10, 2008 (BUSINESS WIRE) -- Westwood Trust, a subsidiary of Westwood Holdings Group, Inc. (NYSE: WHG), is pleased to announce the addition of Dick Frazar as Senior Vice President on its private wealth management team. Frazar brings more than forty years of financial services experience in private banking, commercial banking and executive leadership roles. He recently served as Senior Vice President, Private Banking with Colonial Bank in Dallas and prior to that served for ten years as Vice President, Private Banking and Managing Executive of the Park Cities branch of Northern Trust in Dallas.

"We are very pleased to have Dick join the Westwood Trust team," said Brian Casey, President and Chief Executive Officer of Westwood. "He has extensive experience in providing private banking services to wealthy individuals and will further our mission of providing exceptional service to our existing clients as well as continuing to grow the business."

About Westwood

Westwood Holdings Group, Inc. manages investment assets and provides services for its clients through two subsidiaries, Westwood Management Corp. and Westwood Trust. Westwood Management Corp. is a registered investment advisor and provides investment advisory services to corporate pension funds, public retirement plans, endowments, foundations, the WHG Funds, other mutual funds and clients of Westwood Trust. Westwood Trust provides trust and custodial services and participation in common trust funds that it sponsors to institutions and high net worth individuals. Westwood Holdings Group, Inc. trades on the New York Stock Exchange under the symbol "WHG."

For more information, please visit Westwood's website at www.westwoodgroup.com.

For more information on the WHG Funds, please visit the Funds' website at www.whgfunds.com.

(WHG-G)

SOURCE: Westwood Holdings Group, Inc.

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