FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* BYRNE SUSAN M | | | | WES [WH | 2. Issuer Name and Ticker or Trading Symbol WESTWOOD HOLDINGS GROUP INC [WHG] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title Nelow) Chairman, Board of Directors | | | | | | | |
|---|---|--|---|---|---|---|---------------------------|----------|--|---|------------|---|-------------------------|--|---|---|---|---|---|--|--|
| (Last) (First) (Middle) 200 CRESCENT COURT | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/05/2013 | | | | | | | | | | | | | | | | | |
| SUITE 1200 | | | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) DALLAS TX 75201 | | | | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (Sta | ate) (Z | Zip) | | | | | | | | | | | | | | | | | | |
| | | Tabl | e I - Non-Deriv | ative S | ecu | ıritie | s Acc | qui | ired, | Dispose | d of | f, or | Benefic | iall | y Own | ed | , | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date,) if any (Month/Day/Year) | | Date, | 3. Trans Code 8) | | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an | | | | Benefici Owned | | es Form ially (D) o Indir | | ect (I) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | Code | | v | Amount | |) | Price | | Following Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | (Instr. 4) | | | |
| common stock | | | 03/05/2013 | | | S | | | 6,811(1) | | D | \$42.5855(2) | | 15,853 | | I | | By spouse | | | |
| common stock | | | 03/06/2013 | | | S | \perp | | 6,275(3) |] | D \$42.492 | | 4 ⁽⁴⁾ | 437,968 | | D | | | | | |
| common stock | | | 03/07/2013 | | | S | | Ш | 3,277(1) |] | D | \$42.5878 | .5878(5) | | 12,576 | | I | By spouse | | | |
| common stock | | | | | | | | | | | | | | 50,000 | | | | Family Foundation | | | |
| | | Та | ble II - Derivat (e.g., pu | | | | | | | isposed s, conve | | | | | Owned | l | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | of Deriv Secu Acqu (A) o Disp of (D | r osed) r. 3, 4 | Ex | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | tr. | Security Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership | | |
| | | | | Code | v | (A) | (D) | Da Ex | ate cercisa | Expira | tion | Title | Number | | | | | | | | |

Explanation of Responses:

- 1. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person's spouse on February 27, 2013.
- 2. Price reflected is the weighted-average sale price for shares sold. The range of sale prices for the transactions reported was \$42.43 to \$42.85 per share. Full information regarding the number of shares sold at each separate price will be provided to the Commission staff, the issuer, or a security holder of the issuer upon request.
- 3. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 27, 2013.
- 4. Price reflected is the weighted-average sale price for shares sold. The range of sale prices for the transactions reported was \$42.40 to \$42.55 per share. Full information regarding the number of shares sold at each separate price will be provided to the Commission staff, the issuer, or a security holder of the issuer upon request.
- 5. Price reflected is the weighted-average sale price for shares sold. The range of sale prices for the transactions reported was \$42.50 to \$42.70 per share. Full information regarding the number of shares sold at each separate price will be provided to the Commission staff, the issuer, or a security holder of the issuer upon request.

William R. Hardcastle, Jr. as attorney-in-fact 03/07/2013

** Signature of Reporting Person Da

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.