FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name ar   | W  | 2. Issuer Name and Ticker or Trading Symbol WESTWOOD HOLDINGS GROUP INC [ WHG ] |       |  |       |   |  |        |   |   | all app | olicable)                    |   | Person(s) to Issuer  10% Owner  Other (specify |   |                 |  |              |   |  |
|--|--|---|-------|--|-------|---|--|--------|---|---|---------|------------------------------|---|--|---|-----------------|--|--------------|---|--|
| (Last) (First) (Middle) 200 CRESCENT COURT                                       |  |   |       |  |       | 3. Date of Earliest Transaction (Month/Day/Year) 08/04/2009 |  |        |   |   |         |                              |   |  | belov   |                 |  | below)       |   |  |
| SUITE 1200   |  |   |       |  |       | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |  |        |   |   |         |                              |   |  | 6. Individual or Joint/Group Filing (Check Applicable Line) |                 |  |              |   |  |
| (Street)   |  |   |       |  |       |   |  |        |   |   |         |                              |   | X  | Form filed by One Reporting Person                          |                 |  |              |   |  |
| DALLAS   | TX   | TX 75201  |       |  |       |   |  |        |   |   |         |                              |   |  | Form filed by More than One Reporting Person                |                 |  |              |   |  |
| (City)   | (Sta   | ate) (Z   | (Zip) |  |       |   |  |        |   |   |         |                              |   |  |   |                 |  |              |   |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |       |  |       |   |  |        |   |   |         |                              |   |  |   |                 |  |              |   |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yea              |  |   |       |  | ar) E | 2A. Deemed Execution Date, if any (Month/Day/Year)          |  |        | 3.<br>Transaction<br>Code (Instr.<br>8) |   |         |                              |   | nd 5) Secur                                    |   | ficially<br>ed  | 6. Owne<br>Form: D<br>(D) or<br>Indirect<br>(Instr. 4              | irect<br>(I) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |   |       |  |       | Code  | v  | Amount | (A) or<br>(D)                           | Price   |         | Repo<br>Trans                |   | ,  |   | (               |  |              |   |  |
| common   | 9  |   |       | 5  |       |   | 2,000                                      | D      | \$38.77                                 | 7749(1)   |         | 3,000                        |   |  |   |                 |  |              |   |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |       |  |       |   |  |        |   |   |         |                              |   |  |   |                 |  |              |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | ve Conversion or Exercise (Month/Day/Year) Price of Derivative Security  Date (Month/Day/Year)  Execution Date, if any (Month/Day/Year)      |   | Code  | (Instr. Securities (A) or Dispose of (D) (Instr. 3, and 5) |       | rative<br>rities<br>ired<br>r<br>osed<br>)                  | Expiration Date (Month/Day/Year) s s l d 4 |        |   | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  Amount or Number of Title Shares |         | of<br>Deriv<br>Secu<br>(Inst | 8. Price of derivat Derivative Security (Instr. 5) Owned Follow Report Transa (Instr. |  | Owner<br>Form<br>Direct<br>or In<br>(I) (In<br>4)           | t (D)<br>direct | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |              |   |  |

## Explanation of Responses:

1. Price reflected is the weighted-average sale price for shares sold. The range of sale prices for the transactions reported was \$38.57 to \$39.11 per share. Full information regarding the number of shares sold at each separate price will be provided to the Commission staff, the issuer, or a security holder of the issuer upon request.

William R. Hardcastle, Jr. as attorney in fact

08/05/2009

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.