



WESTWOOD

HOLDINGS GROUP, INC.*

November 5, 2009

Westwood to Lower Expense Ratio on Institutional Shares of WHG Income Opportunity and WHG Balanced Funds by 10%

DALLAS, Nov 05, 2009 (BUSINESS WIRE) -- Westwood Holdings Group, Inc. (NYSE: WHG) today announced that they have lowered the expense ratio on the WHG Income Opportunity and WHG Balanced Funds. The WHG Income Opportunity Fund's cap on its net operating expense ratio for Institutional Shares (WHGIX) has been reduced to 0.90% from 1.00% and the expense cap for A Shares (WWIAX) of the fund was lowered to 1.15% from 1.25%. The expense cap for Institutional Shares of the WHG Balanced Fund (WHGBX) was reduced to 0.90% from 1.00%. The new expense caps were effective as of November 1, 2009.

The WHG Funds consist of WHG LargeCap Value (WHGLX & WWLAX), WHG SMidCap (WHGMX), WHG SmallCap Value (WHGSX), WHG Income Opportunity (WHGIX & WWIAX) and WHG Balanced (WHGBX). WHG SMidCap is currently rated as 5-stars and WHG LargeCap Value, WHG Income Opportunity and WHG Balanced are currently rated as 4-stars by Morningstar, Inc. WHG SmallCap Value will be rated by Morningstar after it completes its three year track record in the first quarter 2010.

About Westwood

Westwood Holdings Group, Inc. manages investment assets and provides services for its clients through two subsidiaries, Westwood Management Corp. and Westwood Trust. Westwood Management Corp. is a registered investment advisor and provides investment advisory services to corporate and public retirement plans, endowments, foundations, the WHG Funds, other mutual funds and clients of Westwood Trust. Westwood Trust provides trust services and participation in common trust funds that it sponsors to institutions and high net worth individuals. Westwood Holdings Group, Inc. trades on the New York Stock Exchange under the symbol "WHG."

For more information regarding Westwood, please visit the company's website at www.westwoodgroup.com.

For more information regarding the WHG Funds, please call 1-877-FUND-WHG or visit the Funds' website at www.whgfunds.com.

Mutual fund investing involves risk including loss of principal. In addition to the normal risks associated with investing, investments in smaller companies typically exhibit higher volatility.

To determine if a Fund is an appropriate investment for you, carefully consider the Fund's investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Fund's prospectus, which may be obtained by calling 1-877-FUND-WHG (877-386-3944). Read it carefully before investing.

The WHG Funds are distributed by SEI Investments Distribution Co., which is not affiliated with Westwood Management Corp. or any other affiliate.

© 2009 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. For each fund with at least a three year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year Morningstar Ratings metric. As of 9/30/2009, WHGMX was rated among 387 Mid Cap Blend funds in the last three years and received an overall Morningstar Rating of 5 stars; WHGLX was rated among 1133 Large Cap Value funds in the last three years and received an overall Morningstar Rating of 4 stars; WHGIX was rated among 499 Conservative Allocation funds in the last three years and received an overall Morningstar Rating of 4 stars; and WHGBX was rated among 956 Moderate Allocation funds in the last three years and received an overall Morningstar Rating of 4 stars.

(WHG-G)

SOURCE: Westwood Holdings Group, Inc.

Hewes Communications, Inc.
Tucker Hewes, 212-207-9451
tucker@hewescomm.com

Copyright Business Wire 2009