

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 13F

OMB APPROVAL

OMB Number: 3235-0006
Expires: July 31, 2015
Estimated average burden
hours per response: 23.8

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 09-30-2016

Check here if Amendment Amendment Number:

This Amendment (Check only one.): is a restatement.

adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: WESTWOOD HOLDINGS GROUP INC

Address: 200 CRESCENT COURT

SUITE 1200

DALLAS, TX 75201

Form 13F File
Number: 028-15581

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: TIFFANY B. KICE

Title: CFO

Phone: 214-756-6900

Signature, Place, and Date of Signing:

TIFFANY B. KICE

[Signature]

DALLAS, TX

[City, State]

11-14-2016

[Date]

Report Type (Check only one.):

13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F Summary Page

Report Summary:

Number of Other Included Managers: 3

Form 13F Information Table Entry Total: 478

Form 13F Information Table Value Total: 11,789,323

(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Form 13F File Number	Name
2		WESTWOOD MANAGEMENT CORP /TX
3		WESTWOOD INTERNATIONAL ADVISORS INC.
4		WESTWOOD TRUST

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 13F

OMB APPROVAL	
OMB Number:	3235-0006
Expires:	July 31, 2015
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FORM 13F INFORMATION TABLE

COLUMN 1 NAME OF ISSUER	COLUMN 2 TITLE OF CLASS	COLUMN 3 CUSIP	COLUMN 4		COLUMN 5 SHRS OR SH/ PRN	COLUMN 6 PUT/ CALL	COLUMN 7 INVESTMENT OTHER MANAGER	COLUMN 8		
			VALUE (x\$1000)	AMT				SOLE	SHARED	NONE
3M Co	COM	88579Y101	10,595	60,121	SH	DFND	2,4	60,121	0	0
Abbott Labs	COM	2824100	175,456	4,148,892	SH	DFND	2,4	4,043,216	36,351	69,325
Abbvie Inc	COM	00287Y109	6,076	96,344	SH	DFND	4	96,344	0	0
Accenture Plc Ireland Shs Clas	COM	G1151C101	4,382	35,865	SH	DFND	2	34,905	0	960
Adobe Systems Inc.	COM	00724F101	608	5,605	SH	DFND	4	5,605	0	0
Advance Auto Parts Inc	COM	00751Y106	3,501	23,475	SH	DFND	2	23,475	0	0
Aetna Inc	COM	00817Y108	81,519	706,096	SH	DFND	2,4	676,587	10,809	18,700
Agco Corp	COM	1084102	2,012	40,801	SH	DFND	3	40,801	0	0
Air Prods & Chems Inc	COM	9158106	20	135	SH	DFND	2	135	0	0
Alamo Group Inc.	COM	11311107	5,948	90,271	SH	DFND	2,4	90,271	0	0
Albemarle Corp	COM	12653101	75,747	886,030	SH	DFND	2,4	745,505	14,254	126,271
Alexandria Real Estate Eq Inc	COM	15271109	173,222	1,592,556	SH	DFND	2,4	1,479,437	0	113,119
Allergan Plc	SHS	G0177J108	5,124	22,247	SH	DFND	4	22,247	0	0
Allete Inc Com	COM	18522300	11,804	197,999	SH	DFND	2,4	197,999	0	0
Alliance Data Systems Corp	COM	18581108	75,679	352,764	SH	DFND	2,4	339,116	4,048	9,600
Alliant Energy Corp	COM	18802108	65,146	1,700,493	SH	DFND	2,4	1,392,760	34,577	273,156
Allstate Corp	COM	20002101	81,844	1,183,057	SH	DFND	2,4	1,134,096	17,761	31,200
Alphabet Inc	CAP STK CL C	02079K107	7,987	10,276	SH	DFND	4	10,276	0	0
Alphabet Inc. Class A	CLASS A	02079K305	638	794	SH	DFND	4	794	0	0
Altria Group Inc	COM	02209S103	8,928	141,187	SH	DFND	2,4	141,187	0	0
Amazon Inc	COM	23135106	1,115	1,332	SH	DFND	4	1,332	0	0
Amc Networks Inc Cl A	COM	00164V103	27,853	537,091	SH	DFND	2,4	441,182	10,938	84,971
Amdocs Ltd Shs	COM	G02602103	172,554	2,982,795	SH	DFND	2,4	2,686,394	50,789	245,612
American Campus Communities	COM	24835100	1,069	21,010	SH	DFND	2,4	21,010	0	0
American Finl Group Inc Ohio C	COM	25932104	976	13,011	SH	DFND	2	13,011	0	0

American Intl Group Inc	COM	26874784	97,278	1,639,334	SH	DFND	2,4	1,573,514	23,645	42,175
American Tower Corp	COM	03027X100	3,165	27,921	SH	DFND	2,4	27,921	0	0
American Wtr Wks Co Inc	COM	30420103	1,277	17,057	SH	DFND	2	17,057	0	0
Amerisafe Inc	COM	03071H100	11,866	201,883	SH	DFND	2,4	201,883	0	0
Amphenol Corp	COM	32095101	6,211	95,665	SH	DFND	2	95,665	0	0
Amt 5.25 05/17 Pfd	PFD	03027X308	55	500	SH	DFND	2	500	0	0
Amt 5.5 02/18 Pfd	PFD	03027X407	1,368	12,500	SH	DFND	2	12,500	0	0
Anadarko Pete Corp	COM	32511107	6	100	SH	DFND	2	0	0	100
Anadarko Petroleum Corp 7.50%	UNIT	32511404	900	21,600	SH	DFND	2	21,600	0	0
Anheuser Busch Inbev Sa/Nv	SPONSORED ADR	03524A108	9,066	68,998	SH	DFND	2,4	68,998	0	0
Antero Midstream Partners Lp	COM	03673L103	10,602	397,049	SH	DFND	2,4	397,049	0	0
Apogee Enterprises Inc	COM	37598109	41,690	932,866	SH	DFND	2,4	852,301	16,900	63,665
Apple Inc	COM	37833100	34,671	306,685	SH	DFND	2,4	302,848	2,811	1,026
Arry 3 06/20	CONV	04269XAA3	432	365,000	SH	DFND	2	365,000	0	0
At&T Inc	COM	00206R102	4,798	118,140	SH	DFND	2,3,4	118,040	0	100
Automatic Data Processing Inc	COM	53015103	138	1,570	SH	DFND	2	1,570	0	0
Avalonbay Cmnty Inc	COM	53484101	2,060	11,586	SH	DFND	2,4	11,586	0	0
Avnet Inc	COM	53807103	50,549	1,231,096	SH	DFND	2,4	1,047,521	27,068	156,507
B/E Aerospace Inc	COM	73302101	50,268	973,057	SH	DFND	2,4	794,565	19,921	158,571
Bacr 7.1 12/31/49	PFD	06739H776	21	820	SH	DFND	2	820	0	0
Bacr 8.125 12/31/49	PFD	06739H362	40	1,540	SH	DFND	2	1,540	0	0
Ballantyne Strong Inc	COM	58516105	104	14,900	SH	DFND	2	0	0	14,900
Banco Bilbao Vizcaya Argenta	SPONSORED ADR	05946K101	127	21,280	SH	DFND	4	21,280	0	0
Bancorpsouth Inc	COM	59692103	1,004	43,255	SH	DFND	2	43,255	0	0
Bank Amer Corp	COM	60505104	88,338	5,644,689	SH	DFND	2,4	5,417,260	75,129	152,300
Banner Corp	COM	06652V208	987	22,556	SH	DFND	2	22,556	0	0
Bard C R Inc	COM	67383109	30,300	135,102	SH	DFND	2,4	102,554	2,800	29,748
Becton Dickinson & Co	COM	75887109	219,583	1,221,743	SH	DFND	2,4	1,194,200	14,722	12,821
Berkshire Hathaway Inc Del	CL B	84670702	2,564	17,745	SH	DFND	2,4	17,507	0	238
Bershire Hills Bancorp	COM	84680107	11,964	431,764	SH	DFND	2,4	431,764	0	0
Biocurex Inc	COM	09060V307	0	1	SH	DFND	2	0	0	1
Bmm 1.5 10/15/20	CONV	09061GAF8	748	600,000	SH	DFND	2	600,000	0	0

Boeing Co	COM	97023105	121,412	921,605	SH	DFND	2,4	909,505	0	12,100
Bok Finl Corp	COM NEW	05561Q201	265	3,844	SH	DFND	4	3,844	0	0
Booz Allen Hamilton Hldg Corp	COM	99502106	172,766	5,465,561	SH	DFND	2,4	4,865,611	99,995	499,955
Borgwamer Inc	COM	99724106	3,152	89,600	SH	DFND	2	89,600	0	0
Boston Properties Inc	COM	101121101	87,205	639,847	SH	DFND	2,4	639,847	0	0
Brandywine Rlty Tr Sh Ben Int	COM	105368203	61,688	3,949,296	SH	DFND	2,4	3,308,654	0	640,642
Bristol Myers Squibb Co	COM	110122108	5,442	100,924	SH	DFND	3,4	100,924	0	0
Broadcom Ltd	COM	Y09827109	5,711	33,105	SH	DFND	2,4	33,105	0	0
Broadridge Finl Solutions Inc	COM	11133T103	80,575	1,188,606	SH	DFND	2,4	1,003,994	20,714	163,898
Brocade Communications Sys Inc	COM	111621306	41,243	4,468,341	SH	DFND	2,4	3,709,174	93,621	665,546
Buckeye Partners L P	UNIT LTD PARTN	118230101	20,278	283,211	SH	DFND	2,4	283,211	0	0
Cabelas Inc	COM	126804301	735	13,377	SH	DFND	2	12,927	0	450
Cable One Inc	COM	12685J105	74,475	127,526	SH	DFND	2,4	103,140	2,759	21,627
Calatlantic Group Inc	CONV	783764AQ6	931	775,000	SH	DFND	2	775,000	0	0
Callon Pete Co Del	COM	13123X102	14,107	898,517	SH	DFND	2,4	898,517	0	0
Camden Ppty Tr Sh Ben Int	COM	133131102	1,010	12,059	SH	DFND	2,4	12,059	0	0
Capital One Finl Corp	COM	14040H105	4,931	68,642	SH	DFND	3	68,642	0	0
Cardinal Health Inc	COM	14149Y108	4,618	59,430	SH	DFND	2	58,260	0	1,170
Cardtronics Plc Class A Ordina	COM	G1991C105	24,832	556,773	SH	DFND	2,4	483,684	13,189	59,900
Caterpillar Inc Del	COM	149123101	1,507	16,968	SH	DFND	2,3	16,968	0	0
Cedar Fair Lp	COM	150185106	32,572	568,548	SH	DFND	2,4	550,680	17,868	0
Cemex Sab De Cv	CONV	151290BC6	2,015	1,800,000	SH	DFND	2	1,800,000	0	0
Chart Industries Inc	CONV	16115QAC4	5,121	5,200,000	SH	DFND	2	200,000	0	5,000,000
Chemical Finl Corp	COM	163731102	58,699	1,330,134	SH	DFND	2,4	1,137,647	20,942	171,545
Cheniere Energy Inc	COM NEW	16411R208	570	13,083	SH	DFND	4	13,083	0	0
Chesapeake Energy Corp	COM	165167107	24,246	3,867,092	SH	DFND	4	3,867,092	0	0
Chevron Corp	COM	166764100	79,544	772,880	SH	DFND	2,4	742,082	9,148	21,650
Chubb Limited	COM	H1467J104	164,636	1,310,275	SH	DFND	2,3,4	1,281,072	11,218	17,985
Church & Dwight Inc	COM	171340102	11,662	243,365	SH	DFND	4	243,365	0	0
Cie 2.625 12/19	CONV	19075FAA4	51	100,000	SH	DFND	2	100,000	0	0
Cigna Corporation	COM	125509109	72,352	555,190	SH	DFND	2,4	538,990	0	16,200
Citigroup Inc	COM NEW	172967424	8,304	175,813	SH	DFND	4	175,813	0	0

Claymore Exchange Trd Tr 2	ETF	18383Q879	5	215	SH	DFND	2	70	0	145
Clny 3.875 01/21	CONV	19624RAB2	1,248	1,285,000	SH	DFND	2	1,285,000	0	0
Clubcorp Hldgs Inc	COM	18948M108	35,415	2,447,484	SH	DFND	2,4	2,206,751	38,473	202,260
Cms Energy Corp	COM	125896100	45	1,070	SH	DFND	2	1,070	0	0
Coach Inc	COM	189754104	554	15,160	SH	DFND	4	15,160	0	0
Coca Cola Co	COM	191216100	354	8,365	SH	DFND	2,4	8,355	0	10
Colgate Palmolive Co	COM	194162103	95,001	1,281,370	SH	DFND	2,4	1,231,900	17,160	32,310
Columbia Bkg Sys Inc	COM	197236102	12,289	375,585	SH	DFND	2,4	375,585	0	0
Columbia Sportswear Co	COM	198516106	9,083	160,088	SH	DFND	2,4	134,088	0	26,000
Comcast Corp	COM	20030N101	255,845	3,856,564	SH	DFND	2,4	3,767,435	31,029	58,100
Comfort Systems Usa Inc	COM	199908104	12,817	437,267	SH	DFND	2,4	437,267	0	0
Compass Minerals Intl Inc	COM	20451N101	162	2,200	SH	DFND	2	2,200	0	0
Cone Midstream Partners Lp	COM	206812109	11,472	633,863	SH	DFND	2,4	633,863	0	0
Conmed Corp	COM	207410101	19,771	493,535	SH	DFND	2,4	455,334	11,491	26,710
Connecticut Water Service, Inc	COM	207797101	7,039	141,544	SH	DFND	2,4	141,544	0	0
Conocophillips	COM	20825C104	221	5,086	SH	DFND	4	5,086	0	0
Consol Energy Inc	COM	20854P109	407	21,200	SH	DFND	2	21,200	0	0
Constellation Brands Inc	COM	21036P108	1,228	7,377	SH	DFND	2	7,377	0	0
Continental Bldg Prods Inc	COM	211171103	11,584	551,872	SH	DFND	2,4	551,872	0	0
Cooper Cos Inc	COM	216648402	70,391	392,672	SH	DFND	2,4	321,401	8,817	62,454
Corporate Office Pptys Tr	COM	22002T108	524	18,468	SH	DFND	2,4	18,468	0	0
Costco Whsl Corp	COM	22160K105	1	5	SH	DFND	2	0	0	5
Cown 3 03/19	CONV	223622AB7	3,108	3,200,000	SH	DFND	2	200,000	0	3,000,000
Credicorp Ltd	COM	G2519Y108	80,460	528,574	SH	DFND	3	360,152	0	168,422
Crm 0.25 04/18	CONV	79466LAD6	2,023	1,695,000	SH	DFND	2	1,695,000	0	0
Csx Corp	COM	126408103	229	7,500	SH	DFND	4	7,500	0	0
Ctrp 1 07/20	CONV	22943FAF7	5,236	4,820,000	SH	DFND	2	1,820,000	0	3,000,000
Ctrp 1.99 07/01/25	CONV	22943FAH3	197	175,000	SH	DFND	2	175,000	0	0
Cubalmart	COM	229663109	479	17,580	SH	DFND	2,4	17,580	0	0
Curtiss Wright Corp	COM	231561101	1,355	14,877	SH	DFND	2	14,877	0	0
Cvs Health Corporation	COM	126650100	136,526	1,534,176	SH	DFND	2,4	1,502,492	9,264	22,420
Cyrusone Inc	COM	23283R100	6,915	145,364	SH	DFND	2,4	145,364	0	0
Dcp Midstream Partners Lp	COM	23311P100	8,228	232,906	SH	DFND	2,4	232,906	0	0

Deere & Co	COM	244199105	591	6,915	SH	DFND	2,4	6,815	0	100
Delek Logistics Partners Lp	COM	24664T103	1,622	56,760	SH	DFND	2,4	56,760	0	0
Devon Energy Corp	COM	25179M103	3	76	SH	DFND	2	76	0	0
Diamondback Energy Inc	COM	25278X109	71,728	742,983	SH	DFND	2,4	611,371	16,256	115,356
Dicks Sporting Goods Inc	COM	253393102	2,836	50,000	SH	DFND	2	50,000	0	0
Discover Finl Svcs	COM	254709108	8,024	141,901	SH	DFND	4	141,901	0	0
Disney Walt Co	COM	254687106	4,649	50,067	SH	DFND	2,4	49,822	0	245
Dollar Gen Corp	COM	256677105	9,631	137,611	SH	DFND	4	137,611	0	0
Dominion Midstream Partners, Lp	COM	257454108	10,550	441,231	SH	DFND	2,4	441,231	0	0
Dominion Res Inc Va	COM	25746U109	839	11,300	SH	DFND	2	11,300	0	0
Douglas Emmett Inc	COM	25960P109	555	15,134	SH	DFND	2,4	15,134	0	0
Dr Pepper Snapple Group Inc Co	COM	26138E113	87,555	958,883	SH	DFND	2,4	897,448	12,429	49,006
Drew Industries, Inc	COM	26168L205	912	9,300	SH	DFND	2	9,300	0	0
Dst Sys Inc Del	COM	233326107	78,380	664,697	SH	DFND	2,4	639,338	7,809	17,550
Dte Energy Co.	COM	233331107	25,705	274,423	SH	DFND	2,4	199,672	6,876	67,875
Du Pont E I De Nemours & Co	COM	263534109	926	13,818	SH	DFND	4	0	0	0
Dun & Bradstreet Corp	COM	26483E104	8,747	64,024	SH	DFND	3	64,024	0	0
East West Bancorp Inc	COM	27579R104	3,238	88,200	SH	DFND	2	88,200	0	0
Easterly Government Properties	COM	27616P103	7,100	372,085	SH	DFND	2,4	372,085	0	0
Edgewell Personal Care Co.	COM	28035Q102	30,526	383,879	SH	DFND	2,4	310,725	8,102	65,052
Efii 0.75 09/19	CONV	286082AC6	2,485	2,240,000	SH	DFND	2	2,240,000	0	0
Emerson Elec Co	COM	291011104	59	1,080	SH	DFND	2	1,080	0	0
Empire St Rlty Tr	COM	292104106	1,052	50,211	SH	DFND	2,4	50,211	0	0
Employers Holdings Inc	COM	292218104	12,187	408,566	SH	DFND	2,4	408,566	0	0
Enbridge Energy Management	COM	29250X103	759	29,845	SH	DFND	2	29,845	0	0
Enbridge Inc	COM	29250N105	1,592	36,000	SH	DFND	2	36,000	0	0
Encore Capital Group Inc	CONV	292554AD4	100	100,000	SH	DFND	2	100,000	0	0
Energizer Holdings Inc.	COM	29272W109	67,299	1,347,071	SH	DFND	2,4	1,105,181	28,014	213,876
Energy Transfer Equity L P	COM	29273V100	25	1,460	SH	DFND	2	0	0	1,460
Energy Transfer Prtns L P	UNIT LTD PARTN	29273R109	42,203	1,140,636	SH	DFND	2,4	1,140,636	0	0
Enerplus Corp	COM	292766102	254	39,600	SH	DFND	4	39,600	0	0

Energis Americas	ADR	29274F104	4,700	573,931	SH	DFND	3	573,931	0	0
Energis Chile Sa	ADR W/I	29278D105	2,727	574,114	SH	DFND	3	574,114	0	0
Enlink Midstream Llc Com Unit	COM	29336T100	9,601	573,216	SH	DFND	2,4	573,216	0	0
Enterprise Prods Partners L P	COM	293792107	163,001	5,899,465	SH	DFND	2,4	5,897,945	0	1,520
Eog Res Inc	COM	26875P101	95,468	987,158	SH	DFND	2,4	946,666	14,592	25,900
Epay 1.5 12/17	CONV	101388AA4	1,978	1,935,000	SH	DFND	2	1,935,000	0	0
Eqt Corp	COM	26884L109	45,430	625,585	SH	DFND	2,4	601,385	10,400	13,800
Eqt Midstream Partners Lp Unit	COM	26885B100	67,916	891,404	SH	DFND	2,4	891,404	0	0
Equifax Inc	COM	294429105	60,257	447,743	SH	DFND	2,4	356,259	7,953	83,531
Equity Residential Sh Ben Int	SH BEN INT	29476L107	2,555	39,724	SH	DFND	2,4	39,724	0	0
Esterline Technologies Corp	COM	297425100	11,991	157,697	SH	DFND	2,4	157,697	0	0
Everyday Health Inc	COM	300415106	6,216	808,358	SH	DFND	2,4	808,358	0	0
Express Scripts Holding Compan	COM	30219G108	3,160	44,800	SH	DFND	2	44,800	0	0
Exxon Mobil Corp	COM	30231G102	125,664	1,439,777	SH	DFND	2,3,4	1,397,318	12,529	29,930
Fedex Corp	COM	31428X106	71,040	406,691	SH	DFND	2,4	392,306	4,075	10,310
Fidelity Natl Information Sv	COM	31620M106	6,298	81,765	SH	DFND	2,4	81,765	0	0
First Rep Bk San Francisco Cal	COM	33616C100	1,317	17,080	SH	DFND	2	17,080	0	0
Fldm 2.75 02/34	CONV	34385PAA6	123	200,000	SH	DFND	2	200,000	0	0
Flir Sys Inc	COM	302445101	64,800	2,062,355	SH	DFND	2,4	1,703,550	42,755	316,050
Flowers Foods Inc	COM	343498101	19,876	1,314,519	SH	DFND	2	1,148,970	28,849	136,700
Flowserve Corp	COM	34354P105	1,775	36,800	SH	DFND	2	36,800	0	0
Fluor Corp	COM	343412102	1,798	35,030	SH	DFND	2	34,820	0	210
Fmc Technologies Inc	COM	30249U101	367	12,370	SH	DFND	4	12,370	0	0
Fomento Economico Mexicano Sab	ADR	344419106	54,295	589,902	SH	DFND	3	456,471	0	133,431
Frontier Communications Corp C	COM	35906A108	0	34	SH	DFND	2	34	0	0
Ftr Pfd 11.125 06/18	PFD	35906A207	1,299	15,500	SH	DFND	2	15,500	0	0
Gaslog Partners Lp	COM	Y2687W108	719	33,000	SH	DFND	2	33,000	0	0
Generac Hldgs Inc	COM	368736104	2,921	80,475	SH	DFND	3	80,475	0	0
General Dynamics Corp	COM	369550108	159,988	1,031,114	SH	DFND	2,4	1,013,008	5,871	12,235
General Electric Co	COM	369604103	61,787	2,085,960	SH	DFND	2,4	2,085,960	0	0
General MIs Inc	COM	370334104	113,475	1,776,378	SH	DFND	2,4	1,736,732	15,846	23,800

Genesis Energy L P Unit Ltd Pa	COM	371927104	10,345	272,461	SH	DFND	2,4	272,461	0	0
Genuine Parts Co	COM	372460105	9,163	91,215	SH	DFND	2	90,950	0	265
Gilead Sciences Inc	COM	375558103	2,297	29,035	SH	DFND	2,4	28,880	0	155
Glacier Bancorp Inc	COM	37637Q105	12,164	426,482	SH	DFND	2,4	426,482	0	0
Glaxosmithkline Plc	SPONSORED ADR	37733W105	110	2,550	SH	DFND	2	2,550	0	0
Global Pmts Inc	COM	37940X102	6,700	87,290	SH	DFND	4	87,290	0	0
Gorman Rupp Co	COM	383082104	5,717	223,233	SH	DFND	2,4	223,233	0	0
Graco Inc	COM	384109104	1,230	16,619	SH	DFND	2	16,619	0	0
Grainger W W Inc	COM	384802104	2,226	9,900	SH	DFND	2	7,900	0	2,000
Great Westn Bancorp Inc	COM	391416104	25,784	773,832	SH	DFND	2	678,184	17,081	78,567
Halliburton Co	COM	406216101	347	7,714	SH	DFND	2,4	7,700	0	14
Hanesbrands Inc	COM	410345102	37,649	1,491,066	SH	DFND	2,4	1,199,510	47,744	243,812
Hartford Finl Svcs Group Inc	COM	416515104	79,431	1,854,997	SH	DFND	2,4	1,728,151	11,874	114,972
Hasbro Inc	COM	418056107	246	3,104	SH	DFND	2	504	0	2,600
Hawaiian Holdings Inc	COM	419879101	1,292	26,581	SH	DFND	2	26,581	0	0
Hcp Inc	COM	40414L109	1,542	40,615	SH	DFND	2,4	40,615	0	0
Heartland Express Inc	COM	422347104	11,741	621,895	SH	DFND	2,4	621,895	0	0
Helen Of Troy Corp Ltd	COM	G4388N106	57,351	665,564	SH	DFND	2,4	546,519	13,292	105,753
Heritage Commerce Corp	COM	426927109	5,509	503,594	SH	DFND	2,4	503,594	0	0
Hershey Co	COM	427866108	15	155	SH	DFND	2	155	0	0
Highwoods Properties, Inc.	COM	431284108	45,202	867,264	SH	DFND	2,4	726,129	0	141,135
Holx 2 03/42	CONV	436440AC5	1,478	1,085,000	SH	DFND	2	1,085,000	0	0
Home Bancshares Inc	COM	436893200	59,851	2,876,055	SH	DFND	2,4	2,347,597	58,340	470,118
Home Depot Inc	COM	437076102	112,983	878,017	SH	DFND	2,4	846,938	10,804	20,275
Honeywell Intl Inc	COM	438516106	219,495	1,882,615	SH	DFND	2,3,4	1,856,985	9,430	16,200
Hormel Foods Corp	COM	440452100	3,319	87,500	SH	DFND	2	86,860	0	640
Host Hotels & Resorts Inc	COM	44107P104	494	31,743	SH	DFND	2,4	31,743	0	0
Hsbc 6.2 12/31/49	PFD	404280604	41	1,605	SH	DFND	2	1,605	0	0
Hubbell Inc - Cl B	COM	443510607	7,412	68,792	SH	DFND	2,4	40,847	0	27,945
Hudson Pac Pptys	COM	444097109	31,865	969,431	SH	DFND	2,4	814,076	0	155,355
Huntington Ingalls Industries	COM	446413106	60,621	395,131	SH	DFND	2,4	318,918	8,479	67,734
Idacorp Inc	COM	451107106	23,850	304,673	SH	DFND	2	264,893	7,080	32,700
Illinois Tool Wks Inc	COM	452308109	38	315	SH	DFND	2	315	0	0

Immu 4.75 02/20	CONV	452907AK4	435	520,000	SH	DFND	2	520,000	0	0
Ingersoll-Rand Plc	SHS	G47791101	1,418	20,873	SH	DFND	2,4	20,873	0	0
Ingevity Corp	COM	45688C107	0	6	SH	DFND	2	6	0	0
Intc 3.25 08/39	CONV	458140AF7	60	33,000	SH	DFND	2	33,000	0	0
Integra Lifesciences Hldgs Cp	COM	457985208	43,767	530,185	SH	DFND	2,4	482,991	8,186	39,008
Intel Corp	COM	458140100	9,586	253,922	SH	DFND	4	253,922	0	0
Intercontinental Exchange In	COM	45866F104	86,279	320,309	SH	DFND	2,4	308,799	3,260	8,250
Interface Inc	COM	458665304	50,908	3,050,216	SH	DFND	2,4	2,766,639	58,075	225,502
International Business Machs	COM	459200101	791	4,978	SH	DFND	2,4	4,978	0	0
Intl Paper Co	COM	460146103	437	9,110	SH	DFND	4	9,110	0	0
Intl Speedway Corp - Cl A	COM	460335201	11,836	354,171	SH	DFND	2,4	354,171	0	0
Invn 1.75 11/18	CONV	46123DAB2	2,627	2,750,000	SH	DFND	2	65,000	0	2,685,000
Ishares Dow Jones U.S. Etf	DOW JONES U.S. ETF	464287846	0	3	SH	DFND	2	0	0	3
Ishares Intl Dev Re Etf	INTL DEV RE ETF	464288489	436	14,465	SH	DFND	2	14,465	0	0
Ishares Msci India Etf	MSCI INDIA ETF	46429B598	69,702	2,370,000	SH	DFND	3	2,370,000	0	0
Ishares Msci Taiwan Etf	MSCI TAIWAN ETF	464286731	56,049	3,570,000	SH	DFND	3	3,570,000	0	0
Ishares Tr Msci Eafe Etf	MSCI EAFE ETF	464287465	447	7,566	SH	DFND	2,4	7,566	0	0
Ishares Tr Russell 2000 Etf	RUSSELL 2000 ETF	464287655	1,076	8,666	SH	DFND	4	8,666	0	0
Ishares Tr S&P Midcap 400 - Et	S&P MIDCAP 300 ETF	464287507	208	1,347	SH	DFND	2	1,347	0	0
Itt Inc	COM	45073V108	4	100	SH	DFND	2	0	0	100
J & J Snack Foods Corp	COM	466032109	60,165	505,078	SH	DFND	2,4	438,885	9,945	56,248
J2 Global Inc	COM	48123V102	80,541	1,209,146	SH	DFND	2,4	1,010,727	25,461	172,958
Jcom 3.25 06/29	CONV	48123VAC6	927	795,000	SH	DFND	2	795,000	0	0
Johnson & Johnson	COM	478160104	247,717	2,096,983	SH	DFND	2,4	2,050,990	15,617	30,376
Jones Lang Lasalle Inc	COM	48020Q107	3,366	29,580	SH	DFND	3	29,580	0	0
Jpmorgan Chase & Co	COM	46625H100	143,058	2,148,334	SH	DFND	2,3,4	2,068,034	28,364	51,936
Kaman Corp	COM	483548103	9,825	223,685	SH	DFND	2,4	223,685	0	0
Kansas City Southerm	COM	485170302	14	150	SH	DFND	4	150	0	0
Kapstone Paper & Packaging Crp	COM	48562P103	58,054	3,068,416	SH	DFND	2,4	2,770,441	60,375	237,600
Kelly Svcs Inc Cl A	COM	488152208	5,624	292,644	SH	DFND	2,4	292,644	0	0
Kimberly Clark Corp	COM	494368103	283	2,247	SH	DFND	4	2,247	0	0
Kimco Rlty Corp	COM	49446R109	543	18,758	SH	DFND	2,4	18,758	0	0

Kinder Morgan Inc Del	COM	49456B101	12,297	531,624	SH	DFND	2,3,4	531,624	0	0
Kinder Morgan Inc Del Pfd Ser	DEL PFD	49456B200	27,454	546,350	SH	DFND	2	546,350	0	0
Kirby Corp	COM	497266106	255	4,095	SH	DFND	4	4,095	0	0
Kite Rlty Group Tr	COM	49803T300	1,531	55,244	SH	DFND	2,4	55,244	0	0
Knoll Inc	COM	498904200	6,253	273,640	SH	DFND	2,4	273,640	0	0
Kraft Heinz Co/The	COM	500754106	6,693	74,775	SH	DFND	3	74,775	0	0
L Brands Inc	COM	501797104	7,033	99,382	SH	DFND	4	99,382	0	0
Laboratory Corp Amer Hldgs	COM	50540R409	21	152	SH	DFND	2	152	0	0
Lannet Inc	COM	516012101	3,004	113,069	SH	DFND	3	113,069	0	0
Legacy Tex Finl Group Inc	COM	52471Y106	13,296	420,372	SH	DFND	2,4	420,372	0	0
Liberty Ppty Tr Sh Ben Int	COM	531172104	997	24,691	SH	DFND	2,4	24,691	0	0
Life Storage Inc	COM	53223X107	866	9,740	SH	DFND	2,4	9,740	0	0
Linta 1.75 09/30/46	CONV	530610AD6	1,663	1,575,000	SH	DFND	2	1,575,000	0	0
Lions Gate Films	COM	535919203	29,126	1,457,031	SH	DFND	2,4	1,202,434	35,634	218,963
Lithia Mtrs Inc Cl A	COM	536797103	12,771	133,701	SH	DFND	2,4	133,701	0	0
Littelfuse Inc	COM	537008104	12,375	96,067	SH	DFND	2,4	96,067	0	0
Lloyds Banking Group	ADR	539439109	16	5,735	SH	DFND	2	5,735	0	0
Lockheed Martin Corp	COM	539830109	4,513	18,825	SH	DFND	2	18,740	0	85
Louisiana Pac Corp	COM	546347105	12,145	645,016	SH	DFND	4	645,016	0	0
Lowe's Cos Inc	COM	548661107	581	8,050	SH	DFND	2	8,050	0	0
Luk 3.875 11/29	CONV	472319AG7	2,033	2,000,000	SH	DFND	2	0	0	2,000,000
Macquarie Infrastructure Corp.	COM	55608B105	1,065	12,800	SH	DFND	2	12,800	0	0
Magellan Midstream Ptnrs Lp	COM UNIT RP LP	559080106	94,198	1,331,609	SH	DFND	2,4	1,330,989	0	620
Marathon Oil Corp	COM	565849106	276	17,424	SH	DFND	2,4	17,324	0	100
Marathon Pete Corp	COM	56585A102	3,357	82,700	SH	DFND	2	82,600	0	100
Marcus Corp	COM	566330106	10,987	438,772	SH	DFND	2,4	438,772	0	0
Markel Corp	COM	570535104	14,143	15,228	SH	DFND	2,4	10,003	0	5,225
Marriott International -Cl A	COM	571903202	5	80	SH	DFND	2	0	0	80
Matador Res Co	COM	576485205	2,320	95,300	SH	DFND	4	95,300	0	0
Matrix Svc Co	COM	576853105	4,825	257,197	SH	DFND	2,4	257,197	0	0
Mccormick & Co Inc Com Non Vtg	COM	579780206	82,606	826,724	SH	DFND	2,4	796,184	9,005	21,535
Mcdonalds Corp	COM	580135101	43	374	SH	DFND	2	350	0	24

Mehp 1.625 02/25	CONV	595017AD6	38,653	30,322,000	SH	DFND	2	30,322,000	0	0
Mckesson Corp	COM	58155Q103	11,670	69,987	SH	DFND	2,4	69,887	0	100
Mdco 2.5 01/22	CONV	584688AE5	39	30,000	SH	DFND	2	30,000	0	0
Mead Johnson Nutrition Company	COM	582839106	9,096	115,121	SH	DFND	2,4	86,460	0	28,661
Medtronic Plc	SHS	G5960L103	9,584	110,930	SH	DFND	4	110,930	0	0
Merck & Co Inc	COM	58933Y105	426	6,833	SH	DFND	2,4	6,833	0	0
Merit Med Sys Inc	COM	589889104	6,588	271,204	SH	DFND	2,4	271,204	0	0
Methanex Corp	COM	59151K108	856	24,000	SH	DFND	4	24,000	0	0
Metlife Inc	COM	59156R108	6,087	137,007	SH	DFND	2,3	137,007	0	0
Mho 3 03/18	CONV	55292PAB1	4,265	4,200,000	SH	DFND	2	200,000	0	4,000,000
Microsoft Corp	COM	594918104	157,253	2,730,076	SH	DFND	2,3,4	2,675,431	16,070	38,575
Mid-Amer Apt Cmntys Inc	COM	59522J103	991	10,550	SH	DFND	2,4	10,550	0	0
Middleby Corp	COM	596278101	1,224	9,900	SH	DFND	2	9,900	0	0
Miller Herman Inc	COM	600544100	34,683	1,212,698	SH	DFND	2,4	1,096,815	19,083	96,800
Mks Instrument Inc	COM	55306N104	12,400	249,332	SH	DFND	2,4	249,332	0	0
Moh 1.625 08/15/44	CONV	60855RAD2	890	750,000	SH	DFND	2	750,000	0	0
Mohawk Inds Inc	COM	608190104	57,599	287,508	SH	DFND	2,4	251,869	4,004	31,635
Molson Coors Brewing Co -B	COM	60871R209	1	6	SH	DFND	2	0	0	6
Mondelez Intl Inc Cl A	COM	609207105	4,302	97,985	SH	DFND	3	97,985	0	0
Moodys Corp	COM	615369105	9,380	86,624	SH	DFND	3	86,624	0	0
Mplx Lp Com Unit Rep Ltd	COM	55336V100	24,643	727,788	SH	DFND	2,4	727,788	0	0
National Retail Pptys Inc	COM	637417106	1,036	20,367	SH	DFND	3	20,367	0	0
Nautilus Inc	COM	63910B102	1,133	49,856	SH	DFND	2	49,856	0	0
Netease Inc Sponsored Adr	ADR	64110W102	48,242	200,359	SH	DFND	3	157,237	0	43,122
New Jersey Res	COM	646025106	263	8,010	SH	DFND	4	8,010	0	0
Newell Brands Inc	COM	651229106	13,120	249,146	SH	DFND	2,4	166,107	0	83,039
Newfield Expl Co	COM	651290108	4,195	96,527	SH	DFND	4	96,527	0	0
Newmont Mining Corp	COM	651639106	5	120	SH	DFND	2	120	0	0
Nextera Energy Inc	COM	65339F101	112,136	916,747	SH	DFND	2,4	892,775	7,272	16,700
Nextera Energy Partners Lp	COM	65341B106	873	31,200	SH	DFND	2	31,200	0	0
Nic Inc	COM	62914B100	155	6,580	SH	DFND	2	0	0	6,580
Nike Inc Cl B	COM	654106103	470	8,920	SH	DFND	4	8,920	0	0
Nippon Telegraph & Telephone -	ADR	654624105	540	11,790	SH	DFND	2	11,790	0	0

Noble Midstream Partners Lp	COM	65506L105	2,352	84,319	SH	DFND	2,4	84,319	0	0
Northwestern Corp	COM	668074305	69,759	1,212,576	SH	DFND	2,4	1,027,241	21,183	164,152
Novanta Inc	COM	67000B104	7,293	420,331	SH	DFND	2,4	420,331	0	0
Novartis A G Sponsored Adr	ADR	66987V109	381	4,820	SH	DFND	2	4,820	0	0
Now 0 11/01/18	CONV	81762PAB8	2,181	1,785,000	SH	DFND	2	1,785,000	0	0
Nr 4 10/01/17	CONV	651718AC2	3,116	3,150,000	SH	DFND	2	150,000	0	3,000,000
Nuan 2.75 11/31	CONV	67020YAF7	6,486	6,450,000	SH	DFND	2	0	0	6,450,000
Nvn St Muni Bond Etf	MUNI BOND ETF	78468R739	83	1,696	SH	DFND	2	1,696	0	0
Nxp Semiconductors N V	COM	N6596X109	9,537	93,495	SH	DFND	4	93,495	0	0
Nxpi 1 12/19	CONV	62952QAB6	3,083	2,600,000	SH	DFND	2	2,600,000	0	0
Occidental Pete Corp Del	COM	674599105	46,301	634,954	SH	DFND	2,4	630,653	4,201	100
Omnicell Inc	COM	68213N109	12,055	314,736	SH	DFND	2,4	314,736	0	0
Omnicom Group Inc	COM	681919106	5,899	69,401	SH	DFND	3	69,401	0	0
Oneok Inc	COM	682680103	648	12,600	SH	DFND	2	12,600	0	0
Opus Bk Irvine Calif	COM	684000102	10,657	301,315	SH	DFND	2,4	301,315	0	0
Oracle Corp	COM	68389X105	136,770	3,481,936	SH	DFND	2,4	3,398,448	30,098	53,390
Osi Systems Inc	COM	671044105	43,004	657,755	SH	DFND	2,4	587,528	12,827	57,400
Oxford Industries	COM	691497309	12,076	178,382	SH	DFND	2,4	178,382	0	0
Parker Hannifin Corp	COM	701094104	2,261	18,015	SH	DFND	2	14,415	0	3,600
Parsley Energy Inc	COM	701877102	37,445	1,117,439	SH	DFND	2,4	904,403	23,136	189,900
Patterson Companies	COM	703395103	63,800	1,388,767	SH	DFND	2,4	1,132,216	28,560	227,991
Paypal Holdings Inc	COM	70450Y103	79,202	1,933,164	SH	DFND	2,4	1,856,780	22,784	53,600
Pbf Logistics Lp Unit Ltd Ptrr	COM	69318Q104	297	14,974	SH	DFND	2	14,974	0	0
PcIn 0.35 06/20	CONV	741503AS5	2,861	2,235,000	SH	DFND	2	2,235,000	0	0
Pdc Energy Inc	COM	69327R101	860	12,825	SH	DFND	2	12,825	0	0
Pdli 4 02/18	CONV	69329YAF1	2,087	2,150,000	SH	DFND	2	70,000	0	2,080,000
Pepsico Inc	COM	713448108	211,156	1,941,306	SH	DFND	2,4	1,908,638	11,758	20,910
Perkinelmer Inc	COM	714046109	49,210	877,025	SH	DFND	2,4	715,859	17,783	143,383
Pfizer Inc	COM	717081103	11,882	350,781	SH	DFND	2,4	350,770	0	11
Philip Morris Intl Inc	COM	718172109	496	5,104	SH	DFND	2,4	5,104	0	0
Phillips 66	COM	718546104	354	4,394	SH	DFND	4	4,394	0	0
Phillips 66 Partners Lp Com Un	COM	718549207	53,342	1,097,566	SH	DFND	2,4	1,097,566	0	0
Pinnacle Finl Partners Inc	COM	72346Q104	1,093	20,220	SH	DFND	2	20,220	0	0

Pioneer Nat Res Co	COM	723787107	780	4,200	SH	DFND	2	4,200	0	0
Pitney-Bowes Inc.	COM	724479100	64,306	3,541,066	SH	DFND	2,4	2,915,316	86,420	539,330
Plains All Amer Pipeline L P	COM	726503105	31,035	988,052	SH	DFND	2,4	986,992	0	1,060
Plains Gp Hldgs L P Shs A Rep	COM	72651A108	1,577	121,865	SH	DFND	2	120,100	0	1,765
Platform Specialty Prods Corp	COM	72766Q105	467	57,611	SH	DFND	2	57,611	0	0
Pnc Finl Svcs Group Inc	COM	693475105	7,866	87,315	SH	DFND	4	87,315	0	0
Podd 2 06/19	CONV	45784PAD3	1,375	1,250,000	SH	DFND	2	1,250,000	0	0
Polyone Corp	COM	73179P106	61,053	1,805,773	SH	DFND	2,4	1,454,217	38,233	313,323
Potlatch Corp	COM	737630103	9,434	242,579	SH	DFND	2,4	242,579	0	0
Powershares India Etf Tr India	ETF TR INDIA	73935L100	10,524	507,654	SH	DFND	3	507,654	0	0
Premier Inc Cl A	COM	74051N102	46,698	1,443,960	SH	DFND	2,4	1,175,440	32,577	235,943
Price T Rowe Group Inc	COM	74144T108	3,932	59,119	SH	DFND	2,3	59,119	0	0
Procter And Gamble Co	COM	742718109	970	10,812	SH	DFND	2,4	10,812	0	0
Prologis Inc	COM	74340W103	1,054	19,698	SH	DFND	2,4	19,698	0	0
Ps Business Pks Inc Calif	COM	69360J107	70,664	622,208	SH	DFND	2,4	536,175	0	86,033
Psec 5 3/8 10/15/2017 Corp	CONV	74348TAK8	5,109	5,000,000	SH	DFND	2	0	0	5,000,000
Ptct 3 08/15/22	CONV	69366JAB7	228	385,000	SH	DFND	2	385,000	0	0
Public Storage	COM	74460D109	73,471	329,262	SH	DFND	2,4	320,712	0	8,550
Qualcomm Inc	COM	747525103	3,774	55,092	SH	DFND	2,4	55,092	0	0
Randgold Res Ltd Adr	ADR	752344309	3,129	31,267	SH	DFND	3	31,267	0	0
Raymond James Financial Inc Co	COM	754730109	733	12,599	SH	DFND	2	12,599	0	0
Raytheon Co Com	COM	755111507	107,037	786,291	SH	DFND	2,3,4	776,086	5,905	4,300
Regency Ctrs Corp	COM	758849103	3,604	46,510	SH	DFND	2,4	46,510	0	0
Republic Svcs Inc	COM	760759100	9	172	SH	DFND	2	172	0	0
Royal Dutch Shell Plc	SPONS ADR A	780259206	578	11,533	SH	DFND	2,4	11,533	0	0
Rsp Permian Inc	COM	74978Q105	83,708	2,158,555	SH	DFND	2,4	1,818,805	46,941	292,809
Safety Ins Group Inc	COM	78648T100	6,253	93,026	SH	DFND	2,4	93,026	0	0
Sap Ag - Sponsored Adr	ADR	803054204	407	4,450	SH	DFND	2	4,450	0	0
Schlumberger Ltd	COM	806857108	64,568	821,067	SH	DFND	2,4	792,234	8,533	20,300
Schulman A Inc	COM	808194104	9,925	340,840	SH	DFND	2,4	340,840	0	0
Scty 2.75 11/18	CONV	83416TAA8	799	1,000,000	SH	DFND	2	50,000	0	950,000
Select Sector Spdr Tr Sbi Cons Discr	SBI CONS DISCR	81369Y407	6,835	85,393	SH	DFND	4	85,393	0	0

Select Sector Spdr Tr Sbi Cons Stpls	SBI CONS STPLS	81369Y308	7,471	140,406	SH	DFND	4	140,406	0	0
Select Sector Spdr Tr Sbi Healthcare	SBI HEALTHCARE	81369Y209	1,906	26,441	SH	DFND	4	26,441	0	0
Select Sector Spdr Tr Sbi Int-Finl	SBI INT-FINL	81369Y605	294	15,241	SH	DFND	4	15,241	0	0
Select Sector Spdr Tr Sbi Int-Inds	SBI INT-INDS	81369Y704	2,794	47,860	SH	DFND	4	47,860	0	0
Select Sector Spdr Tr Sbi Int-Utills	SBI INT-UTILS	81369Y886	10,065	205,441	SH	DFND	4	205,441	0	0
Select Sector Spdr Tr Technology	TECHNOLOGY	81369Y803	1,884	39,444	SH	DFND	4	39,444	0	0
Semgroup Corp	COM	81663A105	11,375	321,692	SH	DFND	2,4	321,042	0	650
Sempra Energy	COM	816851109	4,928	45,975	SH	DFND	2	45,725	0	250
Sensient Technologies Corp	COM	81725T100	33,989	448,403	SH	DFND	2,4	368,227	9,013	71,163
Shell Midstream Partners Lp	COM	822634101	54,054	1,684,962	SH	DFND	2,4	1,684,962	0	0
Sherwin Williams Co	COM	824348106	79,464	287,227	SH	DFND	2,4	275,946	3,681	7,600
Simon Ppty Group Inc	COM	828806109	89,451	432,111	SH	DFND	2,4	420,111	0	12,000
Sina 1 12/18	CONV	82922RAD5	150	150,000	SH	DFND	2	150,000	0	0
Skyworks Solutions Inc	COM	83088M102	714	9,384	SH	DFND	2	9,384	0	0
Smith A O	COM	831865209	5,453	55,200	SH	DFND	2	50,300	0	4,900
Smucker J M Co	COM	832696405	15,812	116,657	SH	DFND	2,4	78,293	0	38,364
Sonic Corp	COM	835451105	10,781	411,820	SH	DFND	2,4	411,820	0	0
South St Corp	COM	840441109	1,153	15,367	SH	DFND	2	15,367	0	0
Spdr Gold Trust	GOLD SHS	78463V107	304	2,424	SH	DFND	2,4	2,424	0	0
Spdr S&P 500 Etf Tr Tr Unit	ETF TR UNIT	78462F103	624	2,884	SH	DFND	2	2,880	0	4
Spdr S&P Midcap 400 Etf Tr Uts	ETF TR UTS	78467Y107	1	5	SH	DFND	2	0	0	5
Spectra Energy Corp	COM	847560109	5,692	133,126	SH	DFND	2,4	133,126	0	0
Spectra Energy Partners Lp	COM	84756N109	12,264	280,708	SH	DFND	2,4	280,708	0	0
Srel 5.25 09/18 Pfd	PFD	858912207	487	7,400	SH	DFND	2	7,400	0	0
Stag Indl Inc	COM	85254J102	50,976	2,079,816	SH	DFND	2,4	1,916,457	0	163,359
Stanley Black & Decker Inc	COM	854502101	6,795	55,253	SH	DFND	3	55,253	0	0
Starbucks Corp	COM	855244109	5	94	SH	DFND	2	0	0	94
Steris Plc	COM	G84720104	33,399	456,899	SH	DFND	2,4	371,040	9,734	76,125
Stwd 3.75 10/17	CONV	85571BAC9	2,572	2,500,000	SH	DFND	2	0	0	2,500,000
Summit Hotel Pptys Inc	COM	866082100	13,120	996,922	SH	DFND	2,4	996,922	0	0

Summit Midstream Partners Lp	COM	866142102	11,214	488,843	SH	DFND	2,4	488,843	0	0
Sunoco Logistics Partners Lp	COM	86764L108	24,707	869,669	SH	DFND	2,4	869,669	0	0
Svb Finl Group	COM	78486Q101	3,193	28,886	SH	DFND	2	28,886	0	0
Swc 1.75 10/32	CONV	86074QAL6	181	150,000	SH	DFND	2	150,000	0	0
Synergy Res Corp	COM	87164P103	12,986	1,873,979	SH	DFND	2,4	1,873,979	0	0
Taiwan Semiconductor Mfg Ltd	ADR	874039100	2,859	93,476	SH	DFND	3	93,476	0	0
Tanger Factory Outlets	COM	875465106	1,559	40,038	SH	DFND	2,4	40,038	0	0
Targa Res Corp	COM	87612G101	21,895	445,833	SH	DFND	2,4	445,833	0	0
Target Corp	COM	87612E106	39	575	SH	DFND	2	575	0	0
Tc Pipelines Lp	COM	87233Q108	0	1	SH	DFND	2	1	0	0
Te Connectivity Ltd Reg Shs	COM	H84989104	7,791	121,010	SH	DFND	2	120,625	0	385
Teleflex Inc	COM	879369106	70,644	420,375	SH	DFND	2,4	342,525	8,832	69,018
Tenaris S A Sponsored Adr	ADR	88031M109	43,221	1,521,861	SH	DFND	3	1,179,683	0	342,178
Terreno Rlty Corp	COM	88146M101	13,359	485,594	SH	DFND	2,4	485,594	0	0
Tesoro Corp	COM	881609101	302	3,800	SH	DFND	2	3,800	0	0
Tesoro Logistics Lp Com Unit L	COM	88160T107	49,377	1,019,329	SH	DFND	2,4	1,019,329	0	0
Texas Instrs Inc	COM	882508104	89,068	1,269,136	SH	DFND	2,3,4	1,224,586	13,000	31,550
Textron Inc	COM	883203101	4,035	101,510	SH	DFND	2,4	101,285	0	225
Time Inc	COM	887228104	65,813	4,545,065	SH	DFND	2,4	3,897,763	96,692	550,610
Time Warner Inc	COM	887317303	149,387	1,876,483	SH	DFND	2,4	1,832,743	15,890	27,850
Titn 3.75 05/19	CONV	88830RAB7	3,118	3,600,000	SH	DFND	2	100,000	0	3,500,000
Tjx Cos Inc	COM	872540109	15,213	203,434	SH	DFND	2,4	202,969	0	465
Transcanada Corp	COM	89353D107	1,208	25,400	SH	DFND	2	25,400	0	0
Trex Co Inc	COM	89531P105	12,180	207,431	SH	DFND	2,4	207,431	0	0
Trn 3.875 06/01/36	CONV	896522AF6	1,558	1,300,000	SH	DFND	2	1,300,000	0	0
Trueblue Inc	COM	89785X101	6,517	287,609	SH	DFND	2,4	287,609	0	0
Twenty First Centy Fox Inc	COM	90130A101	2,703	111,589	SH	DFND	2,4	111,589	0	0
Unilever Plc	SPON ADR NEW	904767704	10,438	220,200	SH	DFND	2,4	220,200	0	0
Union Pac Corp	COM	907818108	100,823	1,033,766	SH	DFND	2,4	995,871	12,591	25,304
United Technologies Corp	COM	913017109	599	5,900	SH	DFND	2	5,900	0	0
Unitedhealth Group Inc	COM	91324P102	5,167	36,910	SH	DFND	2	36,680	0	230
Us Bancorp Del	COM	902973304	115,760	2,699,002	SH	DFND	2,4	2,691,495	7,507	0
V F Corp	COM	918204108	71,692	1,279,077	SH	DFND	2,4	1,228,564	18,713	31,800
Vale S A Adr	ADR	91912E105	3,791	689,357	SH	DFND	3	531,585	0	157,772

Valero Energy Partners Lp	COM	91914J102	11,028	252,419	SH	DFND	2,4	252,419	0	0
Valvoline Inc	COM	92047W101	99	4,200	SH	DFND	2	4,200	0	0
Vanguard Health Care Etf	ETF	92204A504	145	1,091	SH	DFND	4	1,091	0	0
Vanguard Index Fds Reit Etf	REIT ETF	922908553	72	828	SH	DFND	2	473	0	355
Vanguard Intl Equity Index Fd	ETF	922042858	79	2,096	SH	DFND	2	2,096	0	0
Vanguard Mid-Cap Value Etf	ETF	922908512	6	66	SH	DFND	2	0	0	66
Vanguard Small-Cap Grwth Etf	ETF	922908595	8	62	SH	DFND	2	0	0	62
Vanguard Small-Cap Value Etf	ETF	922908611	9	82	SH	DFND	2	26	0	56
Vanguard Value Etf	ETF	922908744	20	234	SH	DFND	2	0	0	234
Ventas Inc	COM	92276F100	2,097	29,691	SH	DFND	2,4	29,691	0	0
Verizon Communications Inc	COM	92343V104	94,113	1,810,584	SH	DFND	2,3,4	1,746,053	22,621	41,910
Vips 1.5 03/19	CONV	92763WAA1	1,254	1,165,000	SH	DFND	2	1,165,000	0	0
Visa Inc	COM CL A	92826C839	7,197	87,027	SH	DFND	4	87,027	0	0
Vodafone Group Plc New Spons A	ADR	92857W308	99	3,410	SH	DFND	2	3,410	0	0
Vomado Rlty Tr Sh Ben Int	COM	929042109	1,085	10,725	SH	DFND	2,4	10,725	0	0
Vtti Energy Partners Lp Com Un	COM	Y9384M101	9,388	493,844	SH	DFND	2,4	493,844	0	0
Wabtec Corp	COM	929740108	786	9,622	SH	DFND	2	9,622	0	0
Wal-Mart Stores Inc	COM	931142103	1,152	15,981	SH	DFND	2,4	15,970	0	11
Wbmd 2.5 01/18	CONV	94770VAF9	1,415	1,365,000	SH	DFND	2	1,365,000	0	0
Wec Energy Group, Inc	COM	92939U106	94,812	1,583,369	SH	DFND	2,4	1,449,675	18,384	115,310
Weingarten Rlty Invs	SH BEN INT	948741103	218	5,586	SH	DFND	4	5,586	0	0
Wells Fargo & Co	COM	949746101	173,295	3,913,591	SH	DFND	2,4	3,805,588	37,463	70,540
Western Alliance Bancorp	COM	957638109	73,876	1,967,923	SH	DFND	2,4	1,610,202	43,678	314,043
Western Gas Partners Lp Com Un	COM	958254104	57,842	1,050,716	SH	DFND	2,4	1,050,716	0	0
Westrock Co	COM	96145D105	8,557	176,501	SH	DFND	2,4	110,024	0	66,477
Wft 5.875 07/21	CONV	947075AH0	4,294	3,830,000	SH	DFND	2	1,580,000	0	2,250,000
Williams Cos Inc Del	COM	969457100	5,757	187,330	SH	DFND	2,4	187,330	0	0
Williams Partners L P	COM	96949L105	23,230	624,617	SH	DFND	2,4	624,617	0	0
Williams Sonoma Inc	COM	969904101	373	7,295	SH	DFND	4	7,295	0	0
Wintrust Finl Corp	COM	97650W108	76,871	1,383,316	SH	DFND	2,4	1,167,066	26,618	189,632
Woodward Inc	COM	980745103	37,891	606,444	SH	DFND	2,4	492,790	12,262	101,392

World Pt Terms Lp Unit Rep Ltd	COM	98159G107	1,915	127,749	SH	DFND	2	127,749	0	0
XI Group Ltd.	COM	G98294104	63,703	1,894,236	SH	DFND	2,4	1,542,812	38,934	312,490
Yy 2.25 04/19	CONV	98426TAB2	4,102	4,150,000	SH	DFND	2	150,000	0	4,000,000
Zions Bancorporation	COM	989701107	53,471	1,723,755	SH	DFND	2,4	1,398,602	36,403	288,750