

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations  
may continue. See Instruction 1(b).

-----  
1. Name and Address of Reporting Person\*

Mosle, Jon L., Jr.

-----  
(Last) (First) (Middle)

300 Crescent Court, Suite 1300

-----  
(Street)

Dallas, Texas 75201

-----  
(City) (State) (Zip)

-----  
2. Issuer Name and Ticker or Trading Symbol

Westwood Holdings Group, Inc. ("WHG")

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3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

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4. Statement for Month/Year

9/4/02

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5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

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7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person  
 Form filed by more than one Reporting Person

=====  
Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned  
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6.

5. Owner-  
or Amount of ship  
Securities Form: 7.

4.

Securities Acquired (A)

3.

Disposed of (D)

Beneficially Direct Nature of Transaction (Instr. 3, 4 and 5)  
 ----- Owned at End (D) or Indirect  
 1. of Month Indirect Beneficial  
 Title of Security Date Ownership Date  
 Price (Instr. 3) (Instr. 3) (Instr. 4) (Instr. 4) (mm/dd/yy) Code V (D)  
 and 4) (Instr.4) (Instr. 4)

Common Stock 9/4/02 P 10,000 A  
 \$14.37 24,226 D

\* If the Form is filed by more than one Reporting Person, see Instruction 4 (b) (v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response) (Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

=====										
10.	9.	Owner-	Number	ship	of	Form	2.	Deriv-	of	7.
Deriv-	Deriv-	Conver-	5.	7.	Deriv-	Deriv-	11.	Number of	Title and	
ative	ative	sion	Derivative	of	ative	ative	tion	6.	of	
Amount	Secur-	or	Securities	Date	Secur-	of	Derivative	6.	of	
Underlying	8.	ities	4.	of	Secur-	of	Securities	Date	Securities	
Price	Bene-	ity:	In-	3.	Trans-	Acquired (A)	Exercisable and	(Instr. 3		
and 4)	of	ficially	Direct	direct	action	or Disposed	Expiration Date	-----		
-----	Deriv-	Owned	(D) or	Bene-	Code	of(D)	(Month/Day/Year)			
1.	Amount	ative	at End	In-	ficial	(Instr. 3,	-----			
Title of	Secur-	of	Deriv-	Date	(Instr.	(Instr. 3,	-----			
or	Deriv-	ative	direct	Owner-	8)	4 and 5)	Date	Expira-		
Derivative	ity	Month	(I)	ship	-----	-----	Exer-	tion		
Security	of	(Instr.	(Instr.	(Instr.	(Instr.	(A)	(D)	cisable	Date	Title
(Instr. 3)	Shares	5)	4)	4)	4)					

