FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  BYRNE SUSAN M                                                                                      |                                                                       |                                            |                                 |                                            | W                                                        | 2. Issuer Name and Ticker or Trading Symbol WESTWOOD HOLDINGS GROUP INC [ WHG ] |                                                                                        |                               |       |                                                             |          |                                                                                                                   |                                                             | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner |                                                                                   |        |                                                                           |                         |  |
|----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|---------------------------------|--------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|-------------------------------|-------|-------------------------------------------------------------|----------|-------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|--------|---------------------------------------------------------------------------|-------------------------|--|
|                                                                                                                                              | (Fir                                                                  | ,                                          | Middle                          | )                                          |                                                          | 3. Date of Earliest Transaction (Month/Day/Year) 05/08/2013                     |                                                                                        |                               |       |                                                             |          |                                                                                                                   |                                                             | Officer (give title X Other (specify below)  Chairman of the Board                            |                                                                                   |        |                                                                           |                         |  |
| SUITE 1200                                                                                                                                   |                                                                       |                                            |                                 | 4. If                                      | 4. If Amendment, Date of Original Filed (Month/Day/Year) |                                                                                 |                                                                                        |                               |       |                                                             |          |                                                                                                                   | 6. Individual or Joint/Group Filing (Check Applicable Line) |                                                                                               |                                                                                   |        |                                                                           |                         |  |
| (Street)  DALLAS                                                                                                                             | TX                                                                    | 7                                          | 5201                            |                                            |                                                          |                                                                                 |                                                                                        |                               |       |                                                             |          |                                                                                                                   |                                                             |                                                                                               | X Form filed by One Reporting Person Form filed by More than One Reporting Person |        |                                                                           |                         |  |
| (City)                                                                                                                                       | (Sta                                                                  | ate) (Z                                    | Zip)                            |                                            |                                                          |                                                                                 |                                                                                        |                               |       |                                                             |          |                                                                                                                   |                                                             |                                                                                               |                                                                                   |        |                                                                           |                         |  |
|                                                                                                                                              |                                                                       | Tabl                                       | eI-                             | Non-Deriv                                  | ative                                                    | Secu                                                                            | ırities Ac                                                                             | qui                           | ired, | Dis                                                         | posed of | , or Be                                                                                                           | enefici                                                     | ally Own                                                                                      | ed                                                                                |        |                                                                           |                         |  |
| Date                                                                                                                                         |                                                                       |                                            | 2. Transaction Date (Month/Day/ | Execution Date                             |                                                          | tion Date,                                                                      | Code (Ins                                                                              |                               |       | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, and 5) |          |                                                                                                                   | Securities<br>Beneficially<br>Owned                         |                                                                                               | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4)              |        | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership                       |                         |  |
|                                                                                                                                              |                                                                       |                                            |                                 |                                            |                                                          |                                                                                 |                                                                                        | Co                            | de    | v                                                           | Amount   | (A) or<br>(D)                                                                                                     | Price                                                       | Followi<br>Reporte<br>Transac<br>(Instr. 3                                                    | d<br>tion(s)                                                                      | (Instr | . 4)                                                                      | (Instr. 4)              |  |
| common stock 05/08/20                                                                                                                        |                                                                       |                                            |                                 | 13                                         | 3                                                        |                                                                                 |                                                                                        | S                             |       | 107                                                         | D        | \$44                                                                                                              | 46                                                          | ,600                                                                                          | I                                                                                 |        | Family<br>Foundation                                                      |                         |  |
| common stock 05/09/20                                                                                                                        |                                                                       |                                            |                                 | 13                                         | 13                                                       |                                                                                 |                                                                                        | S                             |       | 362                                                         | D        | \$44                                                                                                              | 46,238                                                      |                                                                                               |                                                                                   |        | Family<br>Foundation                                                      |                         |  |
| common stock                                                                                                                                 |                                                                       |                                            |                                 |                                            |                                                          |                                                                                 |                                                                                        |                               |       |                                                             |          |                                                                                                                   | 417                                                         | ,225                                                                                          |                                                                                   | D      |                                                                           |                         |  |
| common stock                                                                                                                                 |                                                                       |                                            |                                 |                                            |                                                          |                                                                                 |                                                                                        |                               |       |                                                             |          |                                                                                                                   | 12,576                                                      |                                                                                               |                                                                                   | I      | By spouse                                                                 |                         |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                                                                       |                                            |                                 |                                            |                                                          |                                                                                 |                                                                                        |                               |       |                                                             |          |                                                                                                                   |                                                             |                                                                                               |                                                                                   |        |                                                                           |                         |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                                                                          | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | Exectif any                     | Deemed<br>ution Date,<br>/<br>th/Day/Year) |                                                          | action<br>(Instr.                                                               | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | Expiration D<br>(Month/Day/\) |       |                                                             | ate      | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  Amoun or Numbe of Title Shares |                                                             | 8. Price<br>of<br>Derivative<br>Security<br>(Instr. 5)                                        | derivative<br>tive Securities<br>ty Beneficially                                  |        | 10.<br>Ownershi<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr.<br>4) | Beneficial<br>Ownership |  |

**Explanation of Responses:** 

William R. Hardcastle, Jr. as attorney-in-fact

05/13/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*\*</sup> Signature of Reporting Person

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).