FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Washington, | D.C. | 20549 |
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| STATEMENT OF CHANGES IN BENEFICIAL | OWNERSHIP |
|------------------------------------|-----------|
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| OMB APPROVAL | | | | | | | |
|--------------------------|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

| 1. Name and Address of Reporting Person* MASTERSON ELLEN H | | | | 2. Issuer Name and Ticker or Trading Symbol WESTWOOD HOLDINGS GROUP INC WHG | | | | | | | (Ch | eck all app $\overset{\cdot}{X}$ Direc | or 10% Owner | | | | | | |
|---|--|---|----------|---|---|--|--|---|---|-------|---|--|---|---|--|---|--------------------|---------|--|
| (Last) 200 CRE SUITE 1 | (Fir ESCENT CO 200 | , | ⁄liddle) | | 3. Date of Earliest Transaction (Month/Day/Year) 04/28/2021 | | | | | | | | | Office below | er (give title | | Other (s below) | specify | |
| (Street) DALLA | S | | 5201 | | 4. If <i>F</i> | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Line | e) X Form Form | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (St | | Zip) | | | | | | | | | | | <u> </u> | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | 2A. Deemed Execution Date, | | Transaction Code (Instr. 8) | | es Acc Of (D) | es Acquired (A) or (D) (Instr. 3, 4 and | | 5. Amount of | | Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| common stock 04/28/2 | | | | | 2021 | | | A | | 5,609 | | | \$0 | + | 19,782 | | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date Execution Date, Transa ecurity or Exercise (Month/Day/Year) if any Code (| | Instr. | 5. Nu of Deriv Secul Acqui (A) oi Dispo of (D) (Instrand 5 | ative rities ired osed . 3, 4 | Case Exercisable and Expiration Date (Month/Day/Year) Date Expiration Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) Amoun or Numbe of Title Shares | | ount | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | y [| 10. Ownership Form: Direct (D) or Indirect I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |

Explanation of Responses:

Remarks:

Julie K. Gerron as attorney-in-

fact

** Signature of Reporting Person

04/29/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.