

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Mosle, Jon L., Jr.

(Last) (First) (Middle)

300 Crescent Court, Suite 1300

(Street)

Dallas, Texas 75201

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Westwood Holdings Group, Inc. ("WHG")

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

9/3/02

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person
 Form filed by more than one Reporting Person

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Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned
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6.

5. Owner-
or Amount of ship
Securities Form: 7.

4.

Securities Acquired (A)

3.

Disposed of (D)

Beneficially Direct Nature of Transaction (Instr. 3, 4 and 5)
 ----- Owned at End (D) or Indirect 2. Code -----
 1. Transaction (Instr. 8) (A)
 of Month Indirect Beneficial
 Title of Security Date ----- Amount or
 Price (Instr. 3 (I) Ownership Date ----- Amount or
 (Instr. 3) (Instr. 4) (Instr. 4) (mm/dd/yy) Code V (D)
 and 4) (Instr. 4) (Instr. 4)

Common Stock	8/27/02	P	1,000	A	\$14.5005	D
Common Stock	8/28/02	P	2,500	A	\$14.50	D
Common Stock	8/30/02	P	1,050	A	\$14.45	D
Common Stock	9/3/02	P	5,450	A	\$14.409	14,226 D

* If the Form is filed by more than one Reporting Person, see Instruction 4(b) (v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
 (Print or Type Response) (Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

10.

9.	Owner-					
Number	ship					
of	Form					
Deriv-	of	2.				
ative	Deriv-	11.	5.			7.
Amount	Secur-	Conver-	Number of			Title and
Underlying	or	sion	Derivative	6.		of
Price	ity:	ative	Securities	Date		Securities
and 4) of	Beneficially	Nature	Acquired (A)	Exercisable and		(Instr. 3
-----	Price	3.	or Disposed	Expiration Date		-----
1.	Owned	Direct	of (D)	(Month/Day/Year)		
Amount	at End	Trans-	of (D)			
	In-	action				
	Official	Code				

