FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] DAVIS TOM C | | | | | | 2. Issuer Name and Ticker or Trading Symbol WESTWOOD HOLDINGS GROUP INC [WHG] | | | | | | | | | heck all a X Dir | pplicable) ector | | Person(s) to Issuer 10% Owner | |
|--|---|--|------|---|--|--|--|---|--|-------|---|----------|-------------------|---|--|--|---|--|-----------|
| (Last) (First) (Middle) 200 CRESCENT COURT, SUITE 1200 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/19/2012 | | | | | | | | | | | ficer (give title low) | | Other below) | (specify |
| (Street) DALLAS TX 75201 | | | | 4. If Ar | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | ne) X Fo Fo | ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (St | | Zip) | | | | | | | | <u> </u> | | | <u> </u> | | <u> </u> | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day | | | | | y/Year) | Execution Date, | | | 3. 4. Securities Acquire Transaction Disposed Of (D) (Instrand 5) 8) | | | | Sec Ben Owr | mount of urities eficially ned owing | For (D) Ind | Ownership rm: Direct or lirect (I) str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | (# (E | () or)) | Price | Rep Trai | orted nsaction(s) tr. 3 and 4) | | su . +) | (1150. 4) |
| common stock 04/19/20 | | | | | 2012 |)12 | | Α | | 1,500 |) | Α | \$(| | 4,500 | | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | | 4. Transaction Code (Instr. 8) Code V | | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amoun or Numbe of Title Shares | | ount | 8. Price of Derivativ Security (Instr. 5) | 9. Number derivative e Securities Beneficially Owned Following Reported Transaction (Instr. 4) | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

William R. Hardcastle, Jr. as
attorney-in-fact04/23/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.