



WESTWOOD  
HOLDINGS GROUP, INC.\*

July 11, 2006

## **Westwood Holdings Group Announces Launch of WHG LargeCap Value Fund**

DALLAS, July 11 /PRNewswire-FirstCall/ -- Westwood Holdings Group, Inc. (NYSE: WHG) announced today the launch of the WHG LargeCap Value Fund (WHGLX). The new fund mirrors Westwood's current large cap institutional strategy and is competitively priced compared to other mutual fund products being offered to the 401(k) marketplace and other retirement plans. The initial share class offered for the WHG LargeCap Value Fund is an institutional class with the total expense ratio capped at 1.00%. The minimum investment will be \$100,000.

The WHG LargeCap Value Fund is the third in a series of WHG Funds created for the institutional and retirement plan marketplace. In 2005, Westwood launched the WHG SMidCap Fund (WHGMX) and the WHG Income Opportunity Fund (WHGIX).

The Fund invests in approximately 40-60 well-seasoned companies with attractive valuations and seeks high quality companies with prospects for future profitability that are significantly stronger than that reflected in the current stock price. Under normal circumstances, the WHG LargeCap Value Fund invests at least 80% of its net assets in common stocks and other equity securities of large companies that have a market capitalization within the range of the companies comprising the Russell 1000 Value index.

The team prefers companies that produce ample levels of free cash flow and maintain relatively low levels of debt. Portfolio risk is controlled by equally weighting each holding, imposing maximum limits on individual position sizes and limiting sector weightings to a predetermined percentage of the portfolio's market value. The volatility of the portfolio is typically less than that of the benchmark.

### About Westwood

Westwood Holdings Group, Inc. manages investment assets and provides services for its clients through two subsidiaries, Westwood Management Corp. and Westwood Trust. Westwood Management Corp. is a registered investment advisor and provides investment advisory services to corporate pension funds, public retirement plans, endowments and foundations, mutual funds and clients of Westwood Trust. Westwood Trust provides, to institutions and high net worth individuals, trust and custodial services and participation in common trust funds that it sponsors. Westwood Holdings Group, Inc. trades on the New York Stock Exchange under the symbol "WHG". For more information, please visit the Company's website at <http://www.westwoodgroup.com>.

More information regarding the WHG Funds is available by calling 1-877-FUND-WHG or visiting the funds' website at <http://www.whgfunds.com>.

Mutual fund investing involves risk including loss of principal. In addition to the normal risks associated with investing, investments in smaller companies typically exhibit higher volatility. There is no assurance that a fund will meet its stated objective.

To determine if a Fund is an appropriate investment for you, carefully consider the Fund's investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Fund's prospectus, which may be obtained by calling 1-877-FUND-WHG (877-386-3944). Read it carefully before investing.

The WHG Funds are distributed by SEI Investments Distribution Co., which is not affiliated with Westwood Management Corp. or any other affiliate.

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*"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding Westwood Holdings Group, Inc.'s business which are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report or Form 10-K for the most recently ended fiscal year.*