FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* BYRNE SUSAN M | | | | | 2. Issuer Name and Ticker or Trading Symbol WESTWOOD HOLDINGS GROUP INC [WHG] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|--|--|---------|--------------------------------|--------|---|----------------------------------|---|---|------------|---|--------|--|---|---|---|-------------------------|---|----------|--|
| | (Last) (First) (Middle) 200 CRESCENT COURT | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/21/2016 | | | | | | | | Officer (give title X Other (specify below) Vice Chairman of the Board | | | | |
| SUITE 1200 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) DALLAS | · | | | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (Sta | ate) (Z | Zip) | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye | | | | ear) E | Execution Date, | | | 3. Transaction Code (Instr. 8) 4. Securitie Disposed C and 5) | | | | | r 5. Amount of Securities Beneficially Owned | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reporte Transac (Instr. 3 | ion(s) | | . 4) | (msu. 4) | |
| common stock 11/21/201 | | | | 6 | | | _ | G | L | 3,200 | D | \$0.0 | 313 | 313,520 | | D | | | |
| common stock | | | | | | | _ | | L | | | | 6, | 6,576 | | I | By spouse | | |
| common stock | | | | | | | | | | | | | 10,000 | | I | | Family Foundation | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | rivative Conversion or Exercise Price of Derivative Security | | 4. Transac Code (I 8) | | 5. Nu of Deriv Secun Acqu (A) or Dispo of (D) (Instr and 5 | ative rities ired rosed | 6. Date Expira (Mont | ation I | Expiration | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amount or Number of Title Shares | | 8. Price of Derivative Security (Instr. 5) | derivative Securities ty Beneficiall | | 10. Ownershi Form: Direct (D or Indire (I) (Instr. 4) | Beneficial Ownership | | | |

Explanation of Responses:

Remarks:

Julie K. Gerron as attorney-in-

fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).