FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Ad | dress of Reporting | Person* | 2. Issuer Name and Ticker or Trading Symbol WESTWOOD HOLDINGS GROUP INC | | tionship of Reporting P all applicable) Director | erson(s) to Issuer 10% Owner | | | | |
|--|--------------------|----------|--|-------------------------------|--|---------------------------------|--|--|--|--|
| (Last) | (First) | (Middle) | [WHG] 3. Date of Earliest Transaction (Month/Day/Year) | | Officer (give title below) | Other (specify below) | | | | |
| 200 CRESCENT COURT SUITE 1200 | | | 05/22/2007 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indi [,] Line) | 6. Individual or Joint/Group Filing (Check Ap | | | | | |
| (Street) DALLAS | TX | 75201 | | X | Form filed by One Re Form filed by More the Person | | | | | |
| (City) | (State) | (Zip) | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) | of Indirect Beneficial Ownership |
|---------------------------------|--|---|---|---|--|---------------|--------|--|--|--|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | (Instr. 4) | (Instr. 4) |
| common stock | 05/22/2007 | | Р | | 250 | A | \$23.7 | 250 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. puts calls warrants options convertible securities)

| | | | (e.g., p | uts, cai | 15, 1 | vario | ants, | options, c | conventio | le seu | unues) | | | | |
|---|---|--|---|----------------------------------|-------|---|--|---|--------------------|------------------------------------|---|------------------|--|---|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transact Code (In 8) | | 5. Nu of Deriv Secur Acqu (A) or Dispo of (D) (Instr and 5 | vative rities ired r osed) . 3, 4 | 6. Date Exer Expiration D (Month/Day/ | ate | Amour Securi Under Deriva | nt of ties ying tive ty (Instr. | of Derivative | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

William R. Hardcastle, Jr. as attorney in fact

05/22/2007

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date